

# Oakfield Road Clifton Management Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2019

(Prepared in accordance with FRS 102 Section 1A - Filleted)

William Price & Company  
Westbury Court  
Church Road  
Westbury on Trym  
Bristol  
BS9 3EF

# **Oakfield Road Clifton Management Limited**

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# **Oakfield Road Clifton Management Limited**

## **Company Information**

<b>Directors</b>	Mr M Hill Ms D M Lockhart Ms C Stone Mr J A G Graham Ms S A Westcott
<b>Company secretary</b>	3Sixty Management Limited
<b>Registered office</b>	16 Whiteladies Road Clifton Bristol BS8 2LG
<b>Accountants</b>	William Price & Company Westbury Court Church Road Westbury on Trym Bristol BS9 3EF

# Oakfield Road Clifton Management Limited

(Registration number: 09911069)  
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	<u>3</u>	1,572	1,720
Cash at bank and in hand		<u>2,935</u>	<u>11,074</u>
		4,507	12,794
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(360)</u>	<u>-</u>
<b>Total assets less current liabilities</b>		4,147	12,794
<b>Creditors: Amounts falling due after more than one year</b>	<u>4</u>	<u>(4,147)</u>	<u>(12,794)</u>
<b>Net assets/(liabilities)</b>		<u>-</u>	<u>-</u>
<b>Capital and reserves</b>			
Total equity		<u>-</u>	<u>-</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 September 2020 and signed on its behalf by:

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3Sixty Management Limited  
Company secretary

The notes on pages 3 to 4 form an integral part of these financial statements.  
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# **Oakfield Road Clifton Management Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

16 Whiteladies Road  
Clifton  
Bristol  
BS8 2LG

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling.

#### **Revenue recognition**

The company acts as a trustee of a statutory trust in respect of service charges collected for the maintenance of properties at Oldfield Road, Clifton. The company is responsible for the management of Oldfield Road, Clifton and collects these charges from the lessees in order to cover the costs incurred.

Any excess charges are held in trust for the lessees as required by Section 42 of the Landlord & Tenant Act 1987, and reported separately in the notes to these accounts. These are held to fund future financial obligations in the management of Oldfield Road, Clifton and will be treated as income when that expenditure takes place.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for or services performed in the ordinary course of business.

Short term debtors are measured at transaction price (which is usually the invoice price) less any impairment losses for bad and doubtful debts.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Trade creditors are measured at transaction price (which is usually the invoice price).

# Oakfield Road Clifton Management Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019

### 3 Debtors

	2019 £	2018 £
Trade debtors	239	1,720
Prepayments	1,333	-
	<u>1,572</u>	<u>1,720</u>

### 4 Creditors

#### Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Accruals and deferred income	360	-

#### Creditors: amounts falling due after more than one year

	2019 £	2018 £
<b>Due after one year</b>		
Other non-current financial liabilities	4,147	12,794

### 5 Related party transactions

A statutory trust is imposed over service charge monies received under Section 42 of the Landlord & Tenant Act 1987. The company acts as a trustee in this capacity. At the year end the company was holding its net assets on behalf of the leaseholders.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.