

REGISTERED NUMBER: 09910824 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
FISHERY REPORTS LTD**

FISHERY REPORTS LTD (REGISTERED NUMBER: 09910824)

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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FISHERY REPORTS LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR: Ms J A Watts

SECRETARY: Ms J A Watts

REGISTERED OFFICE: 50 Havelock Road
Brighton
East Sussex
BN1 6GF

REGISTERED NUMBER: 09910824 (England and Wales)

ACCOUNTANTS: Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

FISHERY REPORTS LTD (REGISTERED NUMBER: 09910824)**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,235		1,648
CURRENT ASSETS					
Debtors	5	25,762		21,638	
Cash at bank		<u>1,129</u>		<u>676</u>	
		26,891		22,314	
CREDITORS					
Amounts falling due within one year	6	<u>151,478</u>		<u>128,256</u>	
NET CURRENT LIABILITIES			<u>(124,587)</u>		<u>(105,942)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(123,352)</u>		<u>(104,294)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>(123,452)</u>		<u>(104,394)</u>
SHAREHOLDERS' FUNDS			<u>(123,352)</u>		<u>(104,294)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 December 2019 and were signed by:

Ms J A Watts - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Fishery Reports Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the director and shareholders have indicated their willingness to support the activities of the company for the foreseeable future.

Turnover

Turnover derives from the provision of services falling within the company's ordinary activities, being commissions received from the sale of third party products, which are tickets for fishing ponds. Revenue is recognised on receipt of payment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

FISHERY REPORTS LTD (REGISTERED NUMBER: 09910824)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2018	
and 31 December 2018	<u>2,519</u>
DEPRECIATION	
At 1 January 2018	871
Charge for year	<u>413</u>
At 31 December 2018	<u>1,284</u>
NET BOOK VALUE	
At 31 December 2018	<u>1,235</u>
At 31 December 2017	<u>1,648</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	804	-
Other debtors	<u>24,958</u>	<u>21,638</u>
	<u>25,762</u>	<u>21,638</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>151,478</u>	<u>128,256</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.