

**NYES HILL PROPERTIES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**Nyes Hill Properties Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2019**

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**Nyes Hill Properties Ltd**  
**Statement of Financial Position**  
**As at 31 December 2019**

Registered number: 09910592

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		944,374		944,374
			<u>944,374</u>		<u>944,374</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		41,423		41,143	
		<u>41,423</u>		<u>41,143</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(926,652 )		(943,112 )	
		<u>(926,652 )</u>		<u>(943,112 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(885,229 )		(901,969 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>59,145</u>		<u>42,405</u>
<b>NET ASSETS</b>			<u>59,145</u>		<u>42,405</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		100		100
Income Statement			<u>59,045</u>		<u>42,305</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>59,145</u>		<u>42,405</u>

**Nyes Hill Properties Ltd**  
**Statement of Financial Position (continued)**  
**As at 31 December 2019**

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For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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**Miss Gillian Vasey**

Director

**23/12/2020**

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**Mr Benjamin Vasey**

Director

The notes on pages 3 to 4 form part of these financial statements.

**Nyes Hill Properties Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil Depreciation
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**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2018: 2)

**3. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>
<b>Cost</b>	
As at 1 January 2019	944,374
As at 31 December 2019	944,374
<b>Net Book Value</b>	
As at 31 December 2019	944,374
As at 1 January 2019	944,374

**Nyes Hill Properties Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2019**

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**4. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	680
Bank loans and overdrafts	561,421	575,647
Corporation tax	3,927	9,697
Accruals and deferred income	1,001	962
Directors' loan accounts	360,303	356,126
	<u>926,652</u>	<u>943,112</u>

**5. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**6. Directors Advances, Credits and Guarantees**

Amount due to director's at the end of year is £350,606 (2018 : £356,126).

**7. General Information**

Nyes Hill Properties Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09910592 . The registered office is Nyes Hill House, Wineham Lane, Bolney, West Sussex, RH17 5SD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.