

Company registration number: 09909629

Middlesex Business Services Ltd

Unaudited filleted financial statements

31 December 2022

Middlesex Business Services Ltd

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Middlesex Business Services Ltd

Directors and other information

Director	Mr John Michael Maguire
Company number	09909629
Registered office	3 Lincoln Court 226 Willesden Lane London NW2 5RG
Accountant	Reza Samii Chartered Accountant 19 Cornerways 1 Daylesford Avenue London SW15 5QP

Middlesex Business Services Ltd

**Chartered accountant's report to the director on the preparation of the
unaudited statutory financial statements of Middlesex Business Services Ltd
Year ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Middlesex Business Services Ltd for the year ended 31 December 2022 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

My work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

Reza Samii Chartered Accountant

19 Cornerways

1 Daylesford Avenue

London

SW15 5QP

19 September 2023

Middlesex Business Services Ltd**Statement of financial position****31 December 2022**

	Note	2022 £	£	2021 £	£
Current assets					
Debtors	6	3,051		46,268	
Cash at bank and in hand		101,729		66,555	
		<u>104,780</u>		<u>112,823</u>	
Creditors: amounts falling due within one year	7	(51,622)		(55,527)	
		<u></u>		<u></u>	
Net current assets			53,158		57,296
			<u>53,158</u>		<u>57,296</u>
Total assets less current liabilities					
Creditors: amounts falling due after more than one year	8		(40,140)		(37,271)
			<u>13,018</u>		<u>20,025</u>
Net assets					
			<u>13,018</u>		<u>20,025</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			12,918		19,925
			<u>13,018</u>		<u>20,025</u>
Shareholders funds					
			<u>13,018</u>		<u>20,025</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 19 September 2023 , and are signed on behalf of the board by:

Mr John Michael Maguire

Director

Company registration number: 09909629

Middlesex Business Services Ltd

Notes to the financial statements

Year ended 31 December 2022

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 3 Lincoln Court, 226 Willesden Lane, London, NW2 5RG.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in

profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 2).

5. Investments

	Shares in group undertakings and participating interests £	Total £
Cost		
At 1 January 2022 and 31 December 2022	82,140	82,140
	<hr/>	<hr/>
Impairment		
At 31 December 2022	82,140	82,140
	<hr/>	<hr/>
Carrying amount		
At 31 December 2022	-	-
	<hr/>	<hr/>
At 31 December 2021	-	-
	<hr/>	<hr/>

6. Debtors

	2022 £	2021 £
Other debtors	3,051	46,268
	<hr/>	<hr/>

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	5,414	12,729
Corporation tax	40,744	40,062
Other creditors	5,464	2,736
	<u>51,622</u>	<u>55,527</u>

8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	40,140	37,271
	<u>40,140</u>	<u>37,271</u>

This represents a bounce back loan of £50,000 repayable over more than 5 years carrying an annual percentage rate of 2.52%.

Included within creditors: amounts falling due after more than one year is an amount of £ 16,791 (2021 £ 21,237) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

This represents the remaining balance of the Bounce Back Loan explained above.

9. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2022

	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Mr John Michael Maguire	44,400	1,332	(46,876)	(1,144)

2021

	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Mr John Michael Maguire	(3,475)	222,875	(175,000)	44,400

10. Related party transactions

During the year the company charged its director £744 representing interest at 3% p. a. on his outstanding loan account, which was fully repaid during the year.

11. Controlling party

The immediate and ultimate owner of the company since its incorporation has been Mr John Maguire, the director, through his 100% holding of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.