



MOB-L (IP) LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017

THURSDAY



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COMPANIES HOUSE

MOB-L (IP) LIMITED

COMPANY INFORMATION

YEAR ENDED 31 DECEMBER 2017

DIRECTORS

Mr. Simon Spencer Bryant

Company Number

9907769

Registered Office

No. 63 Wyndham Crescent
Canton, Cardiff
U.K.
CF11 9EH

MOB-L (IP) LIMITED

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2017

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MOB-L (IP) LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 DECEMBER 2017**

	Note	2017 £	2016 £
TURNOVER	2	0	0
Cost of Sales	3	<u>0</u>	<u>0</u>
GROSS PROFIT		0	0
Administrative expenses	4	<u>-2,220</u>	<u>-3,550</u>
OPERATING PROFIT/(LOSS)	5	-2,220	-3,550
Other Income	6	<u>0</u>	<u>0</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE INTEREST PAYABLE		-2,220	-3,550
Interest payable and similar charges	7	<u>0</u>	<u>0</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-2,220	-3,550
Taxation on profit/(loss) on ordinary activities	8	<u>0</u>	<u>0</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		-2,220	-3,550
Dividends	9	<u>0</u>	<u>0</u>
RETAINED PROFIT/(LOSS)	20	<u>-2,220</u>	<u>-3,550</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss for the above period

MOB-L (IP) LIMITED**BALANCE SHEET****YEAR ENDED 31 DECEMBER 2017**

		2017		2016	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	10	66		88	
Intangible assets	11	<u>4,000,000</u>	4,000,066	<u>4,000,000</u>	4,000,088
INVESTMENTS	12		-		-
CURRENT ASSETS					
Work in progress	13	20,173		20,173	
Debtors and prepayments	14	960		1,349	
Cash at bank and in hand	15	-		-	
		<u>21,133</u>		<u>21,522</u>	
CREDITORS : amounts falling due within one year	16	<u>-6,969</u>		<u>-5,160</u>	
NET CURRENT ASSETS			<u>14,164</u>		<u>16,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,014,230		4,016,450
CREDITORS: amounts falling due after more than one year	17		-		-
PROVISION FOR LIABILITIES AND CHARGES					
			<u>4,014,230</u>		<u>4,016,450</u>
CAPITAL AND RESERVES					
Called up share capital	18		400,000		400,000
Profit and loss account	19		-5,770		-3,550
Loan Capital - Initial Shareholders	20		3,620,000		3,620,000
SHAREHOLDERS FUNDS	21		<u>4,014,230</u>		<u>4,016,450</u>

For the Financial Year in question the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to Small Companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board and signed on its behalf.



Simon S. Bryant

Dated :

MOB-L (IP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards. A summary of the more important accounting policies of the company, which have been applied consistently, is set out below.

(a) Accounting convention

The financial statements have been prepared in accordance with the historical cost convention.

(b) Depreciation

Depreciation is provided on assets on a straight line basis

Office Equipment	20%
Office Furniture, Fixtures + Fittings	20%

	2017 £	2016 £
2. TURNOVER		
Sale of Plant + Equipment		
Sale of Land		
Sale of Licence		
	<u>0</u>	<u>0</u>
3. COST of SALES		
Cost of Plant + Equipment		
Freight Costs		
Cost of Land		
	<u>0</u>	<u>0</u>
4. ADMINISTRATIVE EXPENSES		
Directors Costs	0	0
Consultants Costs	30	1,143
Staff Costs	937	1,000
Advisors Costs	0	0
Establishment Costs	882	1,356
Finance Costs	349	26
Sales & Marketing Costs	0	0
Recruitment and Training Costs	0	0
Depreciation	22	25
	<u>2,220</u>	<u>3,550</u>

MOB-L (IP) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2017**

	2017 £	2016 £		
5. OPERATING PROFIT (LOSS)				
Operating Profit (Loss) is stated after charging				
Depreciation	22	25		
Auditor	-	-		
	<u>22</u>	<u>25</u>		
Directors emoluments- for services as directors	-	-		
Other emoluments	-	-		
	<u>0</u>	<u>0</u>		
6. OTHER INCOME				
Profit (Loss) on Exchange Rate	-	-		
Bank Account Interest	-	-		
Other Income	-	-		
	<u>0</u>	<u>0</u>		
7. INTEREST PAYABLE and SIMILAR CHARGES	-	-		
	<u>0</u>	<u>0</u>		
8. TAXATION on PROFIT (LOSS) on ORDINARY ACTIVITIES	-	-		
	<u>0</u>	<u>0</u>		
9. DIVIDEND	-	-		
	<u>0</u>	<u>0</u>		
10. TANGIBLE FIXED ASSETS				
	Office Equipment	Office Furniture Fixture & Fittings	Total 2017	Total 2016
	£	£	£	£
COST				
at 1 January 2017	113	0		0
Additions	0	-		113
Disposals	-	-		-
	<u>113</u>	<u>0</u>	<u>0</u>	<u>113</u>
At 31 December 2017	113	0	0	113

MOB-L (IP) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2017**

	Office Equipment	Office Fixtures & Fittings	Total 2017	Total 2016
	£	£	£	£
DEPRECIATION				
at 1 January 2017	25	0		0
Charge for year	22	-		25
Eliminated on disposals	-	-		-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2017	47	0	0	25
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUES				
At 31 December 2017	66	0	0	88
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2016	88	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
		2017		2016
		£		£

11. INTANGIBLE FIXED ASSETS

Costs of developing the MOB-L Building System
for global usage

- Copyright Library	1,053,892	1,053,892
- Know-How + Show-How	1,401,580	1,401,580
- Patents	1,544,528	1,544,528
	<hr/>	<hr/>
	4,000,000	4,000,000

In the directors opinion, the licence to operate the MOB-L Building System has an indefinite life, and consequently no amortisation of the licence has been provided for in these accounts. The consideration that the durability of the licence is indefinite is based on the fact that the System is unique in the construction of quality buildings, at speed, which have an indefinite lifespan. The System comprises the use of an "L" shaped precast concrete wall panel, which is a substitute for brick and blockwork and plasterwork, components which have been used for hundreds of years in the construction industry. It is therefore considered that the use of the System in any country has an indefinite life span.

These financial statements depart from the specific requirement of companies legislation to amortise intangible assets over a finite period. This departure has been made for the overriding purpose of giving a true and fair view, and is based on the opinion that the licence has an indefinite economic life as outlined above.

12. INVESTMENTS

2017	2016
£	£
<hr/>	<hr/>
0	0
<hr/>	<hr/>

MOB-L (IP) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2017**

	£	£		
13. WORK-IN-PROGRESS				
Investment in Patents		20,173		
	<u>0</u>	<u>20,173</u>		
14. DEBTORS and PREPAYMENTS				
Trade debtors	-	-		
Other debtors and prepayments	960	859		
Director loan account	-	490		
	<u>960</u>	<u>1,349</u>		
15. CASH at BANK and in HAND				
Cash at Bank	-	-		
Cash in Hand	-	-		
	<u>0</u>	<u>0</u>		
16. CREDITORS				
Amounts falling due within one year				
Trade creditors	-	-		
Other Creditors and Accruals	4,160	5,160		
Directors Loan Account	2,809	-		
	<u>6,969</u>	<u>5,160</u>		
17. CREDITORS				
Amounts falling due more than one year				
Trade Creditors	-	-		
Other Creditors and Accruals	-	-		
Directors Loan Account	-	-		
	<u>0</u>	<u>0</u>		
18. CALLED UP SHARE CAPITAL	Authorised	Allotted called up & fully paid	Authorised	Allotted called up & fully paid
	2017	2017	2016	2016
	£	£	£	£
Ordinary shares of USD 1 each	400,000	400,000	400,000	400,000

MOB-L (IP) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2017**

	2017 £	2016 £
19. PROFIT and LOSS ACCOUNT		
Balance brought forward	3,550	
Profit (Loss) for the period	2,220	(3,550)
Balance carried forward	<u>5,770</u>	<u>-3,550</u>
20. LOAN CAPITAL - INITIAL SHAREHOLDERS		
Balance carried forward	<u>3,620,000</u>	<u>3,620,000</u>
21. SHAREHOLDERS FUNDS		
Shareholders funds brough forward	4,016,450	-
Profit (Loss) for the period	(2,220)	(3,550)
Prior year adjustment	-	-
Increase in Share Capital	-	400,000
Loan Capital - Initial Shareholders	-	3,620,000
Shareholders funds at	<u>4,014,230</u>	<u>4,016,450</u>
22. DIRECTORS		
Chairman		-
Managing		-
Commercial		-
Technical		-
Finance, Accounting + Administration		-
	<u>0</u>	<u>-</u>
23. CONSULTANTS		
	30	15,061
	<u>30</u>	<u>15,061</u>
24. STAFF		
Chief Operational Officer		-
Administration	937	1,000
Accounting		-
	<u>937</u>	<u>1,000</u>
25. ADVISORS		
	-	-
	<u>0</u>	<u>-</u>
26. ESTABLISHMENT		

MOB-L (IP) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2017**

Telephone - Land Line + Mobile Phone	34	33
Telephone - Internet	-	16
Telephone - Facsimile	-	-
Computer Consumables	220	321
Computer Repairs + Renewal	65	30
Printing, Postage + Stationery	35	21
Sundry Expenses	13	17
Entertainment	10	-
Travel - Road	406	841
Travel - Bus + Rail	40	40
Travel - Food + Beverages	46	37
Corporate Matters	13	-
	<u>882</u>	<u>1,356</u>
27. FINANCE COSTS		
Bank Charges - Transfers	115	26
Temporary Loan - Written Off	64	-
Work-in-Progress - Written Off	170	-
	<u>349</u>	<u>26</u>
28. SALES and MARKETING		
	<u>0</u>	<u>0</u>
29. RECRUITMENT and TRAINING		
	<u>-</u>	<u>-</u>
	<u>0</u>	<u>0</u>
30. RESEARCH		
	<u>-</u>	<u>-</u>
	<u>0</u>	<u>0</u>
31. PRODUCT DEVELOPMENT		
	<u>-</u>	<u>-</u>
	<u>0</u>	<u>0</u>
32. GRANTS REPAID		
	<u>-</u>	<u>-</u>
	<u>0</u>	<u>0</u>
33. BAD DEBTS		
	<u>-</u>	<u>-</u>
	<u>0</u>	<u>0</u>

MOB-L (IP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

34. OTHER DEBTORS and PREPAYMENTS

-
0

-
0

35. OTHER CREDITORS and ACCRUALS

-
0

-
0

36. POST BALANCE SHEET EVENT

-
0

-
0

37. CONTINGENT LIABILITIES

38. COMMITMENTS

Capital Commitments

There was no capital commitments at the balance sheet date (2016 : Nil)