Registered number: 09906812

FUTURE SKIN LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Richard Price Accountancy

ACCA

28 Croft Gardens
Cheltenham
GLOS
GL53 8LG

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Future Skin Ltd
Balance Sheet
As at 31 December 2016

Registered number: 09906812

	Notes	2016 £	2016 £
FIXED ASSETS			
Tangible Assets	**7**		34,759
			34,759
CURRENT ASSETS			
Stocks	**8**	500	
Debtors	**9**	3,101	
Cash at bank and in hand		8,361	
		11,962	
Creditors: Amounts Falling Due Within One Year	**10**	(33,963)	
NET CURRENT ASSETS (LIABILITIES)			(22,001)
TOTAL ASSETS LESS CURRENT LIABILITIES			12,758
NET ASSETS			12,758
Profit and loss account			12,758
SHAREHOLDERS' FUNDS			12,758

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Ms Suzanne Garside

02/03/2017

The notes on pages 4 to 6 form part of these financial statements.

Future Skin Ltd
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Profit & Loss Account
	£
Profit for the year and total comprehensive income	17,758
Dividends paid	(5,000)
As at 31 December 2016	12,758

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line

1.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. **Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. **Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	2016
	£
Wages and salaries	28,620
	28,620

4. **Average number of employees**

Average number of employees, including directors, during the year was as follows:

	2016

5. **Interest Payable**

	2016
	£
Bank loans and overdrafts	5,275
	5,275

7. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 January 2016	42,880
As at 31 December 2016	42,880
Depreciation	
As at 1 January 2016	-
Provided during the period	8,121
As at 31 December 2016	8,121
Net Book Value	
As at 31 December 2016	34,759
As at 1 January 2016	42,880

8. **Stocks**

	2016
	£
Stock - finished goods	500
	500

9. **Debtors**

	2016
	£
Due within one year	
Director's loan account	3,101
	3,101

10. **Creditors: Amounts Falling Due Within One Year**

	2016
	£
Corporation tax	3,618
Other creditors (1)	26,867
Other creditors (2)	3,478
	33,963

11. **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	As at 1 January 2016	Amounts advanced	Amounts repaid	As at 31 December 2016
	£	£	£	£
Ms Suzanne Garside	-	3,101	-	3,101

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2016
	£
Ms Suzanne Garside	5,000

12. **Dividends**

	2016
	£
On equity shares:	
Final dividend paid	5,000
	5,000

13. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. **General Information**

Future Skin Ltd Registered number 09906812 is a limited by shares company incorporated in England & Wales. The Registered Office is 5 Fairmoor Close, Parkend, Lydney, Glos, GL15 4HB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.