

**COCONUT PLATFORM LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**COCONUT PLATFORM LTD**  
**UNAUDITED ACCOUNTS**  
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**COCONUT PLATFORM LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Directors**

Kashif Aslam  
Charles Brian Fox  
Adam John Goodall  
Samuel James O'Connor

**Company Number**

09904418 (England and Wales)

**Registered Office**

27 Old Gloucester Street  
London  
WC1N 3AX  
United Kingdom

**COCONUT PLATFORM LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors	5	46,331	64,948
Cash at bank and in hand		1,478,464	1,311,234
		<u>1,524,795</u>	<u>1,376,182</u>
<b>Creditors: amounts falling due within one year</b>	6	(252,854)	(338,828)
<b>Net current assets</b>		<u>1,271,941</u>	<u>1,037,354</u>
<b>Net assets</b>		<u>1,271,941</u>	<u>1,037,354</u>
<b>Capital and reserves</b>			
Called up share capital		10	9
Share premium		8,801,990	6,626,598
Profit and loss account		<u>(7,530,059)</u>	<u>(5,589,253)</u>
<b>Shareholders' funds</b>		<u>1,271,941</u>	<u>1,037,354</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 May 2022 and were signed on its behalf by

Samuel James O'Connor  
Director

Company Registration No. 09904418

**COCONUT PLATFORM LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Statutory information**

Coconut Platform Ltd is a private company, limited by shares, registered in England and Wales, registration number 09904418. The registered office is 27 Old Gloucester Street, London, WC1N 3AX, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Employee benefits***

Contributions to defined contribution plans are expensed in the period to which they relate.

**COCONUT PLATFORM LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 January 2021	3,349
At 31 December 2021	3,349
<b>Depreciation</b>	
At 1 January 2021	3,349
At 31 December 2021	3,349
<b>Net book value</b>	
At 31 December 2021	-

**5 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
VAT	23,916	32,061
Trade debtors	2,193	-
Other debtors	20,222	32,887
	46,331	64,948

**6 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans and overdrafts	44,403	50,000
Trade creditors	141,449	147,855
Taxes and social security	34,066	113,346
Other creditors	25,879	18,507
Loans from directors	-	9,120
Accruals	3,668	-
Deferred income	3,389	-
	252,854	338,828

**7 Average number of employees**

During the year the average number of employees was 18 (2020: 20).

