

**AA PROPERTIES 2000 LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

Keste Tax & Accounting

Chartered Accountants & Chartered Tax Advisers

Sentinel House  
Harvest Crescent  
Fleet  
Hampshire  
GU51 2UZ

**Aa Properties 2000 Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2020**

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**Aa Properties 2000 Ltd**  
**Balance Sheet**  
**As at 31 December 2020**

**Registered number:** 09903368

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Investment Properties	<b>3</b>		472,592		577,592
			<u>472,592</u>		<u>577,592</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(559,978 )		(550,583 )	
		<u>(559,978 )</u>		<u>(550,583 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(559,978 )</u>		<u>(550,583 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(87,386 )</u>		<u>27,009</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(87,386 )</u>		<u>27,009</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		100		100
Profit and Loss Account			<u>(87,486 )</u>		<u>26,909</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(87,386)</u>		<u>27,009</u>

**Aa Properties 2000 Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2020**

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For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Gulsafa Jafarova**

Director

**27th September 2021**

The notes on pages 3 to 5 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Going Concern Disclosure**

The company is dependent on financing provided by the shareholder which is repayable on demand. Whilst the shareholder has given no indication that this will be withdrawn, the director has identified that this uncertainty may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

After the year end the company sold its investment and ceased trading.

### **1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes rental income received from investment property tenants.

#### **Rental income**

Turnover from rental income is recognised in accordance with the tenancy agreement where the company has the right to the income.

### **1.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

### **1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

## **2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

**Aa Properties 2000 Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2020**

**3. Investment Properties**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost or Valuation</b>	
As at 1 January 2020	577,592
Revaluation	(105,000)
As at 31 December 2020	<u>472,592</u>
<b>Net Book Value</b>	
As at 31 December 2020	<u>472,592</u>
As at 1 January 2020	<u>577,592</u>

The analysis of the cost or valuation of the above assets is as follows:

	<b>Investment Properties</b>
	<b>£</b>
As at 31 December 2020	
At cost	577,592
At valuation	(105,000)
	<u>472,592</u>
As at 1 January 2020	
At cost	<u>577,592</u>
	<u>577,592</u>

The investment property was sold after the year end. In the opinion of the directors, the disposal value reflected its fair value as at the year end.

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	908
Other creditors	556,783	546,999
Accruals and deferred income	3,195	2,676
	<u>559,978</u>	<u>550,583</u>

**5. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**6. Related Party Transactions**

Included in other creditors is £556,783 (2019 - £546,999) owed to the shareholder and person with significant control, Mr A Ahmadzada. The amounts are loaned to the company interest free and are repayable on demand.

The company's investment property has been used as a guarantor and is registered as the security for a loan in Mr A Ahmadzada's name.

**7. General Information**

Aa Properties 2000 Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09903368 . The registered office is Sentinel House, Harvest Crescent, Fleet, GU51 2UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.