

# Aproserv Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2017

Clever Accounts Limited  
Brookfield Court  
Selby Road  
Garforth, Leeds  
LS25 1NB

# Aproserv Limited

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# **Aproserv Limited**

## **Company Information**

<b>Directors</b>	Paul Henley Janet Henley
<b>Registered office</b>	5 Carrwood Park Selby Road Swillington Common Leeds Yorkshire LS15 4LG
<b>Accountants</b>	Clever Accounts Limited Brookfield Court Selby Road Garforth, Leeds LS25 1NB

# Aproserv Limited

(Registration number: 09901596)  
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Cash at bank and in hand		24,811	28,168
<b>Creditors: Amounts falling due within one year</b>	<u>3</u>	<u>(24,132)</u>	<u>(19,390)</u>
<b>Net assets</b>		<u>679</u>	<u>8,778</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	2	2
Profit and loss account		<u>677</u>	<u>8,776</u>
<b>Total equity</b>		<u>679</u>	<u>8,778</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 August 2018 and signed on its behalf by:

.....

Paul Henley  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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# **Aproserv Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

5 Carrwood Park Selby Road  
Swillington Common  
Leeds  
Yorkshire  
LS15 4LG  
England

These financial statements were authorised for issue by the Board on 14 August 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Aproserv Limited

## Notes to the Financial Statements for the Year Ended 31 December 2017

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## 3 Creditors

### Creditors: amounts falling due within one year

	Note	2017 £	2016 £
<b>Due within one year</b>			
Bank loans and overdrafts	<u>5</u>	3,963	1,012
Taxation and social security		4,918	4,259
Other creditors		<u>15,251</u>	<u>14,119</u>
		<u>24,132</u>	<u>19,390</u>

## 4 Share capital

### Allotted, called up and fully paid shares

# Aproserv Limited

## Notes to the Financial Statements for the Year Ended 31 December 2017

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
Ordinary A shares of £1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 5 Loans and borrowings

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Other borrowings	<u>3,963</u>	<u>1,012</u>

### 6 Dividends

#### Interim dividends paid

	2017 £	2016 £
Interim dividend of £36,042.50 (2016 - £23,850.00) per each Ordinary shares	36,043	23,850
Interim dividend of £36,042.50 (2016 - £23,850.00) per each Ordinary A shares	<u>36,043</u>	<u>23,850</u>
	<u>72,085</u>	<u>47,700</u>

# Aproserv Limited

## Detailed Profit and Loss Account for the Year Ended 31 December 2017

	Year ended 31 December 2017 £	3 December 2015 to 31 December 2016 £
Turnover (analysed below)	94,836	79,731
Gross profit (%)		
<b>Administrative expenses</b>		
Employment costs (analysed below)	(8,133)	(6,039)
Establishment costs (analysed below)	(1,902)	(224)
General administrative expenses (analysed below)	(5,564)	(2,873)
	(15,599)	(9,136)
Operating profit	79,237	70,595
Profit before tax	79,237	70,595

This page does not form part of the statutory financial statements.  
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# Aproserv Limited

## Detailed Profit and Loss Account for the Year Ended 31 December 2017

	2017 £	2016 £
<b>Turnover</b>		
Sales, UK	<u>94,836</u>	<u>79,731</u>
<b>Employment costs</b>		
Directors remuneration	<u>(8,133)</u>	<u>(6,039)</u>
<b>Establishment costs</b>		
Use of home as office	<u>(1,902)</u>	<u>(224)</u>
<b>General administrative expenses</b>		
Telephone and fax	(109)	(343)
Computer software and maintenance costs	(2,567)	(350)
Printing, postage and stationery	(336)	(121)
Travel and subsistence	(1,143)	(799)
Accountancy fees	(1,409)	(828)
Professional indemnity insurance	-	(360)
Legal and professional fees	<u>-</u>	<u>(72)</u>
	<u>(5,564)</u>	<u>(2,873)</u>

This page does not form part of the statutory financial statements.  
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