

**REPORT OF THE DIRECTORS AND  
UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021  
FOR  
BRITTON PRICE HOLDINGS LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2021**

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**BRITTON PRICE HOLDINGS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**DIRECTORS:**

D Price  
M P Cable  
W Battersby

**REGISTERED OFFICE:**

Parkers  
Cornelius House  
178-180 Church Road  
Hove  
East Sussex  
BN3 2DJ

**REGISTERED NUMBER:**

09900575 (England and Wales)

**ACCOUNTANTS:**

Parkers  
Cornelius House  
178-180 Church Road  
Hove  
East Sussex  
BN3 2DJ

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

The directors present their report with the financial statements of the company and the group for the year ended 31st December 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the group in the year under review was that of the design and installation of lifts, the sale of hoists to the care sector and the servicing of lifts, profiling beds and hoists owned by third parties.

**DIRECTORS**

D Price has held office during the whole of the period from 1st January 2021 to the date of this report.

Other changes in directors holding office are as follows:

C M Chalcraft - resigned 26th October 2021

M P Cable and W Battersby were appointed as directors after 31st December 2021 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

D Price - Director

27th September 2022

**CONSOLIDATED  
INCOME STATEMENT  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	2021 £	2020 £
<b>TURNOVER</b>	3	<b>4,824,500</b>	4,943,467
Cost of sales		<u>3,455,172</u>	<u>3,732,755</u>
<b>GROSS PROFIT</b>		<b>1,369,328</b>	1,210,712
Administrative expenses		<u>1,596,554</u> (227,226)	<u>1,454,542</u> (243,830)
Other operating income		<u>54,473</u>	<u>118,922</u>
<b>OPERATING LOSS</b>	5	<b>(172,753)</b>	(124,908)
Interest receivable and similar income		<u>-</u> (172,753)	<u>2</u> (124,906)
Interest payable and similar expenses		<u>7,234</u>	<u>6,038</u>
<b>LOSS BEFORE TAXATION</b>		<b>(179,987)</b>	(130,944)
Tax on loss	6	<u>(3,726)</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b>(176,261)</b>	(130,944)
Loss attributable to:			
Owners of the parent		(190,386)	(125,084)
Non-controlling interests		<u>14,125</u> (176,261)	<u>(5,860)</u> (130,944)

The notes form part of these financial statements

**CONSOLIDATED  
OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Notes	2021 £	2020 £
<b>LOSS FOR THE YEAR</b>	<b>(176,261)</b>	<b>(130,944)</b>
<b>OTHER COMPREHENSIVE INCOME</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b><u>(176,261)</u></b>	<b><u>(130,944)</u></b>
Total comprehensive income attributable to:		
Owners of the parent	<b>(190,411)</b>	<b>(125,109)</b>
Non-controlling interests	<b><u>14,150</u></b>	<b><u>(5,835)</u></b>
	<b><u>(176,261)</u></b>	<b><u>(130,944)</u></b>

The notes form part of these financial statements

**CONSOLIDATED BALANCE SHEET**  
**31ST DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	8		181,871		168,676
Tangible assets	9		58,392		69,225
Investments	10		-		-
			<u>240,263</u>		<u>237,901</u>
<b>CURRENT ASSETS</b>					
Stocks		279,258		261,080	
Debtors	11	1,094,810		1,465,830	
Cash at bank and in hand		<u>493,664</u>		<u>1,136,925</u>	
		1,867,732		2,863,835	
<b>CREDITORS</b>					
Amounts falling due within one year	12	<u>836,136</u>		<u>1,387,223</u>	
<b>NET CURRENT ASSETS</b>			<u>1,031,596</u>		<u>1,476,612</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,271,859</u>		<u>1,714,513</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13		<u>310,606</u>		<u>401,515</u>
<b>NET ASSETS</b>			<u><u>961,253</u></u>		<u><u>1,312,998</u></u>

The notes form part of these financial statements

**CONSOLIDATED BALANCE SHEET - continued**  
**31ST DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	14		18,750		18,750
Share premium			314,166		314,166
Capital redemption reserve			33,728		33,728
Retained earnings			524,895		890,765
<b>SHAREHOLDERS' FUNDS</b>			<u>891,539</u>		<u>1,257,409</u>
<b>NON-CONTROLLING INTERESTS</b>			<u>69,714</u>		<u>55,589</u>
<b>TOTAL EQUITY</b>			<u>961,253</u>		<u>1,312,998</u>

The company and the group are entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company and the group to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the group keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of each financial year and of the group's profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company and the group.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27th September 2022 and were signed on its behalf by:

D Price - Director



**COMPANY BALANCE SHEET**  
**31ST DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	8		100,073		81,617
Tangible assets	9		52,347		62,665
Investments	10		16,800		16,800
			<u>169,220</u>		<u>161,082</u>
<b>CURRENT ASSETS</b>					
Debtors	11	837,546		861,821	
Cash at bank		<u>355,077</u>		<u>1,019,594</u>	
		1,192,623		1,881,415	
<b>CREDITORS</b>					
Amounts falling due within one year	12	<u>367,100</u>		<u>481,251</u>	
<b>NET CURRENT ASSETS</b>			<u>825,523</u>		<u>1,400,164</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>994,743</u>		<u>1,561,246</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13		<u>310,606</u>		<u>401,515</u>
<b>NET ASSETS</b>			<u>684,137</u>		<u>1,159,731</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	14		18,750		18,750
Retained earnings			<u>665,387</u>		<u>1,140,981</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>684,137</u>		<u>1,159,731</u>
Company's (loss)/profit for the financial year			<u>(355,610)</u>		<u>320,845</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**COMPANY BALANCE SHEET - continued  
31ST DECEMBER 2021**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 8th June 2022 and were signed on its behalf by:

D Price - Director

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Called up share capital £	Retained earnings £	Share premium £
<b>Balance at 1st January 2020</b>	18,750	1,230,318	314,166
<b>Changes in equity</b>			
Dividends	-	(214,469)	-
Total comprehensive income	-	(125,084)	-
<b>Balance at 31st December 2020</b>	<u>18,750</u>	<u>890,765</u>	<u>314,166</u>
<b>Changes in equity</b>			
Dividends	-	(175,484)	-
Total comprehensive income	-	(190,386)	-
<b>Balance at 31st December 2021</b>	<u>18,750</u>	<u>524,895</u>	<u>314,166</u>

  

	Capital redemption reserve £	Total £	Non-controlling interests £	Total equity £
<b>Balance at 1st January 2020</b>	33,728	1,596,962	61,424	1,658,386
<b>Changes in equity</b>				
Dividends	-	(214,469)	-	(214,469)
Total comprehensive income	-	(125,084)	(5,835)	(130,919)
<b>Balance at 31st December 2020</b>	<u>33,728</u>	<u>1,257,409</u>	<u>55,589</u>	<u>1,312,998</u>
<b>Changes in equity</b>				
Dividends	-	(175,484)	-	(175,484)
Total comprehensive income	-	(190,386)	14,150	(176,236)
<b>Balance at 31st December 2021</b>	<u>33,728</u>	<u>891,539</u>	<u>69,739</u>	<u>961,278</u>

**COMPANY STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1st January 2020</b>	18,750	978,643	997,393
<b>Changes in equity</b>			
Dividends	-	(158,507)	(158,507)
Total comprehensive income	-	320,845	320,845
<b>Balance at 31st December 2020</b>	18,750	1,140,981	1,159,731
<b>Changes in equity</b>			
Dividends	-	(119,984)	(119,984)
Total comprehensive income	-	(355,610)	(355,610)
<b>Balance at 31st December 2021</b>	18,750	665,387	684,137

The notes form part of these financial statements

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. **STATUTORY INFORMATION**

Britton Price Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

**Significant judgements and estimates**

No significant judgements have had to be made by the directors in preparing these financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

The newly acquired Goodwill is being amortised evenly over its estimated useful life of three years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of six years.

Development costs are being amortised evenly over their estimated useful life of six years.

Computer software is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 50% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 33% on cost
Equipment	- 33% on cost

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. ACCOUNTING POLICIES - continued

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Consolidated Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Taxation and deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on software development is capitalised and amortised over two years.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to profit or loss in the period to which they relate.

**Impairment of non-financial assets**

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**2. ACCOUNTING POLICIES - continued****Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

**3. TURNOVER**

The turnover and loss before taxation are attributable to the one principal activity of the group.

An analysis of turnover by class of business for the year ended 31st December 2020 is given below:

	£
Lift sales and maintenance	2,894,802
Care equipment sales & service	2,017,671
Training	30,994
	<u>4,943,467</u>

This analysis is not considered to be applicable to the year ended 31st December 2021.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

The average number of employees by undertakings that were proportionately consolidated during the year was 62 (2020 - 62) .

**5. OPERATING LOSS**

The operating loss is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	38,505	33,867
Goodwill amortisation	22,896	8,853
Patents and licences amortisation	5,896	19,258
Development costs amortisation	7,731	7,846
Computer software amortisation	<u>50,997</u>	<u>38,953</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**6. TAXATION****Analysis of the tax credit**

The tax credit on the loss for the year was as follows:

	2021 £	2020 £
Current tax:		
Prior year taxation	<u>(3,726)</u>	-
Tax on loss	<u>(3,726)</u>	<u>-</u>

**7. INDIVIDUAL INCOME STATEMENT**

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements.

**8. INTANGIBLE FIXED ASSETS****Group**

	Goodwill £	Patents and licences £	Development costs £	Computer software £	Totals £
<b>COST</b>					
At 1st January 2021	298,015	183,394	23,195	225,944	730,548
Additions	<u>27,000</u>	<u>2,800</u>	-	<u>70,915</u>	<u>100,715</u>
At 31st December 2021	<u>325,015</u>	<u>186,194</u>	<u>23,195</u>	<u>296,859</u>	<u>831,263</u>
<b>AMORTISATION</b>					
At 1st January 2021	227,706	178,069	8,079	148,018	561,872
Amortisation for year	<u>22,896</u>	<u>5,896</u>	<u>7,731</u>	<u>50,997</u>	<u>87,520</u>
At 31st December 2021	<u>250,602</u>	<u>183,965</u>	<u>15,810</u>	<u>199,015</u>	<u>649,392</u>
<b>NET BOOK VALUE</b>					
At 31st December 2021	<u>74,413</u>	<u>2,229</u>	<u>7,385</u>	<u>97,844</u>	<u>181,871</u>
At 31st December 2020	<u>70,309</u>	<u>5,325</u>	<u>15,116</u>	<u>77,926</u>	<u>168,676</u>



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021

## 8. INTANGIBLE FIXED ASSETS - continued

## Company

	Goodwill £	Patents and licences £	Computer software £	Totals £
<b>COST</b>				
At 1st January 2021	218,854	183,394	221,039	623,287
Additions	-	2,800	70,915	73,715
At 31st December 2021	<u>218,854</u>	<u>186,194</u>	<u>291,954</u>	<u>697,002</u>
<b>AMORTISATION</b>				
At 1st January 2021	218,853	178,069	144,748	541,670
Amortisation for year	-	5,896	49,363	55,259
At 31st December 2021	<u>218,853</u>	<u>183,965</u>	<u>194,111</u>	<u>596,929</u>
<b>NET BOOK VALUE</b>				
At 31st December 2021	<u>1</u>	<u>2,229</u>	<u>97,843</u>	<u>100,073</u>
At 31st December 2020	<u>1</u>	<u>5,325</u>	<u>76,291</u>	<u>81,617</u>

## 9. TANGIBLE FIXED ASSETS

## Group

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
<b>COST</b>					
At 1st January 2021	59,131	78,668	-	525,489	663,288
Additions	-	3,454	3,582	20,636	27,672
Disposals	-	-	-	(1,824)	(1,824)
At 31st December 2021	<u>59,131</u>	<u>82,122</u>	<u>3,582</u>	<u>544,301</u>	<u>689,136</u>
<b>DEPRECIATION</b>					
At 1st January 2021	59,131	57,578	-	477,354	594,063
Charge for year	-	10,841	597	27,067	38,505
Eliminated on disposal	-	-	-	(1,824)	(1,824)
At 31st December 2021	<u>59,131</u>	<u>68,419</u>	<u>597</u>	<u>502,597</u>	<u>630,744</u>
<b>NET BOOK VALUE</b>					
At 31st December 2021	<u>-</u>	<u>13,703</u>	<u>2,985</u>	<u>41,704</u>	<u>58,392</u>
At 31st December 2020	<u>-</u>	<u>21,090</u>	<u>-</u>	<u>48,135</u>	<u>69,225</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**9. TANGIBLE FIXED ASSETS - continued****Company**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1st January 2021	59,131	71,893	-	525,157	656,181
Additions	-	1,616	3,582	20,216	25,414
Disposals	-	-	-	(1,824)	(1,824)
At 31st December 2021	<u>59,131</u>	<u>73,509</u>	<u>3,582</u>	<u>543,549</u>	<u>679,771</u>
<b>DEPRECIATION</b>					
At 1st January 2021	59,130	57,124	-	477,262	593,516
Charge for year	-	8,293	597	26,842	35,732
Eliminated on disposal	-	-	-	(1,824)	(1,824)
At 31st December 2021	<u>59,130</u>	<u>65,417</u>	<u>597</u>	<u>502,280</u>	<u>627,424</u>
<b>NET BOOK VALUE</b>					
At 31st December 2021	<u>1</u>	<u>8,092</u>	<u>2,985</u>	<u>41,269</u>	<u>52,347</u>
At 31st December 2020	<u>1</u>	<u>14,769</u>	<u>-</u>	<u>47,895</u>	<u>62,665</u>

**10. FIXED ASSET INVESTMENTS****Company**

	<b>Shares in group undertakin £</b>
<b>COST</b>	
At 1st January 2021 and 31st December 2021	<u>16,800</u>
<b>NET BOOK VALUE</b>	
At 31st December 2021	<u>16,800</u>
At 31st December 2020	<u>16,800</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	728,717	955,263	-	-
Amounts owed by group undertakings	-	-	710,164	736,039
Amounts receivable in respect of finance leases	335	2,745	-	-
Other debtors	10,165	4,954	105	2,225
VAT	-	-	2,552	11,093
Called up share capital not paid	2,813	2,813	2,813	2,813
Prepayments and accrued income	352,780	500,055	121,912	109,651
	<u>1,094,810</u>	<u>1,465,830</u>	<u>837,546</u>	<u>861,821</u>

The value of the assets appropriated for the purpose of letting under finance lease during the year was £nil (2020 - £nil) and the total of the primary finance lease rentals receivable by the group during the year was £3,745 (2020 - £4,073).

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans and overdrafts	90,909	90,909	90,909	90,909
Trade creditors	287,233	314,105	109,108	104,434
Amounts owed to group undertakings	-	-	72,179	200,890
Tax	-	85,453	-	18,087
Social security and other taxes	72,383	84,993	6,943	7,563
VAT	26,002	130,175	-	-
Other creditors	13,933	2,362	1,500	1,500
Accruals and deferred income	345,676	679,226	86,461	57,868
	<u>836,136</u>	<u>1,387,223</u>	<u>367,100</u>	<u>481,251</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans - 1-2 years	90,909	90,909	90,909	90,909
Bank loans - 2-5 years	219,697	272,727	219,697	272,727
Bank loans more than 5 years	-	37,879	-	37,879
	<u>310,606</u>	<u>401,515</u>	<u>310,606</u>	<u>401,515</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

Amounts falling due in more than five years:

	<b>Group</b>		<b>Company</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Repayable by instalments				
Bank loans more than 5 years	<u>-</u>	<u>37,879</u>	<u>-</u>	<u>37,879</u>

**14. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
18,750	Ordinary	£1	<u><b>18,750</b></u>	<u>18,750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.