

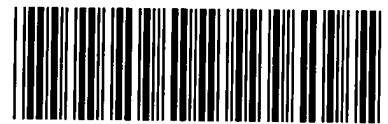
Registered number  
09900513

Fred Pilbrow & Partners Ltd

Filleted Accounts

30 April 2021

THURSDAY



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03/03/2022

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COMPANIES HOUSE

**Fred Pilbrow & Partners Ltd****Registered number:** 09900513**Balance Sheet  
as at 30 April 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	82,665	176,869
<b>Current assets</b>			
Debtors	4	3,190,503	4,964,331
Cash at bank and in hand		1,251,816	2,194,420
		<u>4,442,319</u>	<u>7,158,751</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,267,154)	(1,672,172)
<b>Net current assets</b>		<u>3,175,165</u>	<u>5,486,579</u>
<b>Total assets less current</b>		<u>3,257,830</u>	<u>5,663,448</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(400,000)	(928,626)
<b>Net assets</b>		<u>2,857,830</u>	<u>4,734,822</u>
<b>Capital and reserves</b>			
Called up share capital		10	100
Profit and loss account		2,857,820	4,734,722
<b>Shareholders' funds</b>		<u>2,857,830</u>	<u>4,734,822</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



AGF Pilbrow

Director

Approved by the board on 28 February 2022

**Fred Pilbrow & Partners Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

	2021 Number	2020 Number
Average number of persons employed by the company	<u>52</u>	<u>72</u>

**Fred Pilbrow & Partners Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2021**

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 May 2020	1,417,149
Additions	1,494
At 30 April 2021	<u>1,418,643</u>
<b>Depreciation</b>	
At 1 May 2020	1,240,280
Charge for the year	<u>95,698</u>
At 30 April 2021	<u>1,335,978</u>
<b>Net book value</b>	
At 30 April 2021	<u>82,665</u>
At 30 April 2020	<u>176,869</u>

**4 Debtors**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	1,162,910	1,667,318
Amounts owed by group undertakings and undertakings in which the company has a participating interest	689,661	-
Other debtors	<u>1,337,932</u>	<u>3,297,013</u>
	<u>3,190,503</u>	<u>4,964,331</u>

**5 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans and overdrafts	158,787	-
Trade creditors	261,454	604,652
Taxation and social security costs	582,274	950,768
Other creditors	<u>264,639</u>	<u>116,752</u>
	<u>1,267,154</u>	<u>1,672,172</u>

**6 Creditors: amounts falling due after one year**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans	400,000	-
Other creditors	<u>-</u>	<u>928,626</u>
	<u>400,000</u>	<u>928,626</u>

**Fred Pilbrow & Partners Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2021**

<b>7 Loans</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Secured bank loans	<u>158,787</u>	<u>-</u>

In December 2020, Barclays Bank registered a debenture over the company's assets in support of a term loan for the company. In addition Mr Fred Pilbrow, shareholder and director, gave a personal guarantee in favour of Barclays Bank for any sums outstanding on the term loan.

<b>8 Loans to directors</b>				
<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
AGF Pilbrow				
Loans to director	342,119	-	(319,742)	22,377
T Ben-Amar				
Loans to director	235,952	-	(230,000)	5,952
S Yousif				
Loans to director	229,694	-	(230,000)	(306)
K Garavito				
Loans to director	232,266	-	(230,000)	2,266
Mrs CL Ralph				
Loans to director	96,351	-	(71,221)	25,130
G Wilkins				
Loans to director	309,200	-	(230,000)	79,200
	<u>1,445,582</u>	<u>-</u>	<u>(1,310,963)</u>	<u>134,619</u>

**9 Related party transactions**

In December 2020, the entire ordinary share capital of the company was acquired by a new holding company Fred Pilbrow & Partners Group Ltd (FPPGL). The existing shareholders in Fred Pilbrow & Partners Ltd (FPPL) received newly issued shares in FPPGL in the same proportions as their ordinary shares in FPPL. At the same time the existing ordinary B shares and ordinary C shares in FPPL were cancelled.

**10 Controlling party**

The ultimate controlling party is Fred Pilbrow & Partners Group Ltd whose registered office address is 2-5 St Johns Square, London, EC1M 4DE.

**Fred Pilbrow & Partners Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2021**

**11 Other information**

Fred Pilbrow & Partners Ltd is a private company limited by shares and incorporated in England.  
Its registered office is:  
2-5 St Johns Square  
London  
EC1M 4DE