

**HORFIELD COMMON COMMUNITY INTEREST COMPANY**

**Company limited by guarantee**

**Company Registration Number:  
09899579 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2021**

**Period of accounts**

**Start date: 1 April 2020**

**End date: 31 March 2021**

# **HORFIELD COMMON COMMUNITY INTEREST COMPANY**

## **Contents of the Financial Statements**

**for the Period Ended 31 March 2021**

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

# **HORFIELD COMMON COMMUNITY INTEREST COMPANY**

## **Directors' report period ended 31 March 2021**

The directors present their report with the financial statements of the company for the period ended 31 March 2021

### **Principal activities of the company**

The company's principal activity continues to be to provide leisure and sports facilities at the Ardagh. Horfield Common CIC has continued to provide a community cafe, the Cafe on the Common at the Ardagh, which provides affordable food and drinks as well as space for members of the local community to meet.

### **Political and charitable donations**

Political and charitable donations were £16,495. The charity the funds were donated to was the Ardagh Community Trust (Charity Number: 1172556).

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 April 2020 to 31 March 2021**

Samantha Thomson  
Victoria Kaye  
Stephen Strong  
Andrew Savage  
Fiona Wright  
Christopher Haynes

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**20 December 2021**

And signed on behalf of the board by:

**Name: Samantha Thomson**  
**Status: Director**

# HORFIELD COMMON COMMUNITY INTEREST COMPANY

## Profit And Loss Account for the Period Ended 31 March 2021

	2021	2020
	£	£
Turnover:	169,388	126,409
Cost of sales:	( 41,524 )	( 10,002 )
<b>Gross profit(or loss):</b>	<b>127,864</b>	<b>116,407</b>
Administrative expenses:	( 154,092 )	( 101,884 )
Other operating income:	26,816	1,177
<b>Operating profit(or loss):</b>	<b>588</b>	<b>15,700</b>
<b>Profit(or loss) before tax:</b>	<b>588</b>	<b>15,700</b>
Tax:		( 3,014 )
<b>Profit(or loss) for the financial year:</b>	<b>588</b>	<b>12,686</b>

# HORFIELD COMMON COMMUNITY INTEREST COMPANY

## Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	759	170
<b>Total fixed assets:</b>		<u>759</u>	<u>170</u>
<b>Current assets</b>			
Stocks:	4	1,000	
Debtors:	5	15,837	24,514
Cash at bank and in hand:		68,117	5,451
<b>Total current assets:</b>		<u>84,954</u>	<u>29,965</u>
Creditors: amounts falling due within one year:	6	( 73,262 )	( 18,272 )
<b>Net current assets (liabilities):</b>		<u>11,692</u>	<u>11,693</u>
<b>Total assets less current liabilities:</b>		<u>12,451</u>	<u>11,863</u>
<b>Total net assets (liabilities):</b>		<u>12,451</u>	<u>11,863</u>
<b>Members' funds</b>			
Profit and loss account:		12,451	11,863
<b>Total members' funds:</b>		<u>12,451</u>	<u>11,863</u>

The notes form part of these financial statements

# **HORFIELD COMMON COMMUNITY INTEREST COMPANY**

## **Balance sheet statements**

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 20 December 2021  
and signed on behalf of the board by:**

Name: Samantha Thomson  
Status: Director

The notes form part of these financial statements

# **HORFIELD COMMON COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Sale of goods Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods. Rendering of services Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Freehold Over 50 years Plant & Machinery 33.3% straight line Fixtures & Fittings 33.3% straight line Computer Equipment 33.3% straight line

#### **Other accounting policies**

Stocks and Work in Progress Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses. Taxation Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively. Government Grant Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period. Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned. All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

# **HORFIELD COMMON COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements for the Period Ended 31 March 2021**

### **2. Employees**

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	5	4



# HORFIELD COMMON COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2020	8,279	1,820	3,147			13,246
Additions		450	380			830
Disposals						
Revaluations						
Transfers						
At 31 March 2021	8,279	2,270	3,527			14,076
<b>Depreciation</b>						
At 1 April 2020	8,279	1,820	2,977			13,076
Charge for year		125	116			241
On disposals						
Other adjustments						
At 31 March 2021	8,279	1,945	3,093			13,317
<b>Net book value</b>						
At 31 March 2021	0	325	434			759
At 31 March 2020	0	0	170			170

# **HORFIELD COMMON COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements for the Period Ended 31 March 2021**

### **4. Stocks**

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	1,000	
Total	<u>1,000</u>	

# **HORFIELD COMMON COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **5. Debtors**

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	12,110	23,074
Prepayments and accrued income	3,727	1,177
Other debtors		263
Total	<u>15,837</u>	<u>24,514</u>

# **HORFIELD COMMON COMMUNITY INTEREST COMPANY**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **6. Creditors: amounts falling due within one year note**

	<i>2021</i>	<i>2020</i>
	£	£
Trade creditors	<b>24,208</b>	0
Taxation and social security	<b>645</b>	3,014
Accruals and deferred income	<b>31,914</b>	6,165
Other creditors	<b>16,495</b>	9,093
Total	<b><u>73,262</u></b>	<b><u>18,272</u></b>

# COMMUNITY INTEREST ANNUAL REPORT

## HORFIELD COMMON COMMUNITY INTEREST COMPANY

Company Number: 09899579 (England and Wales)

Year Ending: 31 March 2021

### Company activities and impact

Horfield Common Community Interest Company is a social enterprise working to deliver activities and opportunities which benefit the community and in particular (without limitation) Horfield Common and the Ardagh. Horfield Common CIC is wholly owned by Ardagh Community Trust, charity number 1172556. Our charitable objectives, work and activities are targeted at improving the quality of life of individuals and our local communities by improving opportunities for participation, and providing space, facilities and amenities for community use. Our work delivers impactful, front-line services and accessible facilities to communities surrounding Horfield Common in North Bristol. The year 2020-21 was one of ongoing challenges and uncertainty. During this period and particularly in relation to the Covid19 global pandemic, Horfield Common CIC pivoted our work to respond to existing and emerging need in the local area – supporting local people experiencing an unprecedented global pandemic, which impacted significantly on community health – both mental and physical. In April 2020, the Ardagh site was closed in line with UK national lockdown restrictions, and HCCIC's services moved online – providing opportunities for local people to connect, share experiences and reducing social isolation and anxiety at a time which was very stressful for many local people. This work developed through co-creation to provide a hyper-local telephone befriending service, coordinating local volunteers to deliver projects co-designed with local people in response to the pandemic – including dog walking for anyone needing to isolate, and volunteers collecting shopping and medicines for people shielding and isolating. Horfield Common CIC participated in Bristol's Covid19 emergency response developing new collaborations and partnerships to ensure that services were not duplicated, and provided support – including provision of space for sorting donations, for example - to wider networks including mutual aid groups which emerged locally. Once the site was able to reopen our work also pivoted in response to the pandemic in that community demand increased use of our external public spaces – we created a new booking system, made spaces available to groups & proactively engaged with local networks to offer support where possible for other community groups – for people of all ages – to continue their activities in outdoor spaces at the Ardagh site while it was not possible for indoor spaces to be used. This developed a wide range of new opportunities for collaboration including with a range of local young people's organisations who are using the site regularly and increasing our reach into the community. We are pleased to report that during the year HCCIC maintained our services – providing a takeaway cafe service throughout the pandemic – with the exception of the period of closure mandated by the UK government, and New Years Day 2021 to give our staff a chance to rest and enjoy the day with their families. Through 2020/2021 our staff team grew to a total of 22 employees working in a range of roles across the organisation, both part-time and full-time. Despite the challenges of this year, Horfield Common CIC has achieved significant growth in earned income, as planned. In parallel we have been developing internal systems and processes to support this growth in business and staffing. Considerable work has taken place throughout this accounting period to further develop our financial processes and procedures as well as our policies to ensure that these model best-practice. As we reimagine the site post Covid19, we are looking forwards to a period of further growth in activities and impact.

### Consultation with stakeholders

The company's stakeholders include Directors, Trustees of ACT, local residents, customers, site users and a wide network of partners. The company has undertaken a range of consultation activities (these have been limited by the pandemic through this accounting period but include): Online Consultation – March/April/June 2020 "Pandemic Support." This digital co-creation space (facilitated by HCCIC staff through online platforms) led to the co-creation of a range of responses to the pandemic and lockdown restrictions. These include the development, and implementation of a new booking system for the public spaces and sports courts at the Ardagh site to enable increased use by a wider range of local people, groups and organisations. Additionally, this also led to the development of a range of community services coordinated by HCCIC staff members and delivered by volunteers including a dog-walking service for people needing to shield and/or self-isolate, a collection and delivery service of medicines and shopping for local people and a peer-support telephone befriending service to provide ongoing support for local people experiencing loneliness and social isolation. Alongside this online activity, The Cafe on the Common remained open daily throughout the pandemic, trading as a takeaway service only, and providing an ongoing, informal opportunity for feedback from site users and local residents which was fed into planning and delivery of new projects and services once lockdown restrictions enabled this. These included the delivery of outdoor gardening sessions for local volunteers, and socially-distanced health and wellbeing activities (e.g Tai-Chi, Choir, Craft) delivered in the external spaces at the Ardagh

### Directors' remuneration

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed, other than those detailed in the accounts.

### Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**20 December 2021**

And signed on behalf of the board by:

**Name: Samantha Thomson**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.