

GAM 60 LTD

Abridged Accounts

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 December 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Swift Accounting Decisions
31 December 2020

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Swift Accounting Decisions
34 Station Road
London
E17 8AA
24 June 2021

GAM 60 LTD
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Current assets			
Cash at bank and in hand		6,186	1,615
Creditors: amount falling due within one year		1	(1,139)
Net current assets		<u>6,187</u>	<u>476</u>
Total assets less current liabilities		6,187	476
Creditors: amount falling due after more than one year		(6,271)	0
Net liabilities		<u><u>(84)</u></u>	<u><u>476</u></u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(94)	466
Shareholders funds		<u><u>(84)</u></u>	<u><u>476</u></u>

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 24 June 2021 and were signed by:

Georgi Marinov

Director

GAM 60 LTD
Notes to the Abridged Financial Statements
For the year ended 31 December 2020

General Information

GAM 60 LTD is a private company, limited by shares, registered in England and Wales, registration number 09898888, registration address 9 Ingleway, London, N12 0QL

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Average number of employees

Average number of employees during the year was 1 (2019 : 1).

3. Share Capital

Allotted, called up and fully paid	2020	2019
	£	£
10 Class A shares of £1.00 each	10	10
	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.