

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

ONE HOUSE ARTISTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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ONE HOUSE ARTISTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTOR:	Mr N N O Tandy
REGISTERED OFFICE:	One House 154 - 158 Shoreditch High Street London England E1 6HU
REGISTERED NUMBER:	09898409 (England and Wales)
ACCOUNTANTS:	Farnell Clarke Limited Evolution House Delft Way Norwich Airport Norwich Norfolk NR6 6BB

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		1,566		1,827
Tangible assets	5		<u>845</u>		<u>245</u>
			2,411		2,072
CURRENT ASSETS					
Debtors	6	1,490,552		242,712	
Cash at bank		<u>306,938</u>		<u>101,350</u>	
		1,797,490		344,062	
CREDITORS					
Amounts falling due within one year	7	<u>1,764,052</u>		<u>418,842</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>33,438</u>		<u>(74,780)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,849		(72,708)
CREDITORS					
Amounts falling due after more than one year	8		<u>25,025</u>		<u>35,024</u>
NET ASSETS/(LIABILITIES)			<u>10,824</u>		<u>(107,732)</u>
CAPITAL AND RESERVES					
Called up share capital	9		2,000		2,000
Retained earnings	10		<u>8,824</u>		<u>(109,732)</u>
SHAREHOLDERS' FUNDS			<u>10,824</u>		<u>(107,732)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2023 and were signed by:

Mr N N O Tandy - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

One House Artists Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on the going concern basis as the director will continue to support the company for a period of at least 12 months.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 January 2022	
and 31 December 2022	<u>2,610</u>
AMORTISATION	
At 1 January 2022	783
Amortisation for year	<u>261</u>
At 31 December 2022	<u>1,044</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,566</u>
At 31 December 2021	<u>1,827</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022	417	8,742	9,159
Additions	-	968	968
Disposals	-	(1,660)	(1,660)
At 31 December 2022	<u>417</u>	<u>8,050</u>	<u>8,467</u>
DEPRECIATION			
At 1 January 2022	230	8,684	8,914
Charge for year	62	289	351
Eliminated on disposal	-	(1,643)	(1,643)
At 31 December 2022	<u>292</u>	<u>7,330</u>	<u>7,622</u>
NET BOOK VALUE			
At 31 December 2022	<u>125</u>	<u>720</u>	<u>845</u>
At 31 December 2021	<u>187</u>	<u>58</u>	<u>245</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,311,952	45,764
Other debtors	160,006	178,593
Directors' current accounts	14,058	-
Called up share capital not paid	1,908	1,908
Accrued income	2,628	2,628
Prepayments	-	13,819
	<u>1,490,552</u>	<u>242,712</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	100,574	35,504
Social security and other taxes	-	1,854
VAT	21,069	4,587
Other creditors	1,613,236	344,071
Directors' current accounts	-	22,826
Accrued expenses	19,173	-
	<u>1,764,052</u>	<u>418,842</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	<u>15,025</u>	<u>25,024</u>
	<u>25,025</u>	<u>35,024</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
20,000	Ordinary	10p	<u>2,000</u>	<u>2,000</u>

10. RESERVES

	Retained earnings £
At 1 January 2022	(109,732)
Profit for the year	<u>118,556</u>
At 31 December 2022	<u>8,824</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.