

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**FOR**

**ONE HOUSE ARTISTS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**ONE HOUSE ARTISTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**DIRECTOR:** Mr N N O Tandy

**REGISTERED OFFICE:** The Old Workshop  
1 Ecclesall Road South  
Sheffield  
S11 9PA

**REGISTERED NUMBER:** 09898409 (England and Wales)

**ACCOUNTANTS:** Farnell Clarke Limited  
Evolution House  
Delft Way  
Norwich Airport  
Norwich  
Norfolk  
NR6 6BB

STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,827		2,088
Tangible assets	5		<u>245</u>		<u>2,294</u>
			2,072		4,382
<b>CURRENT ASSETS</b>					
Debtors	6	242,712		29,084	
Cash at bank		<u>101,350</u>		<u>219,326</u>	
		344,062		248,410	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>418,842</u>		<u>366,761</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(74,780)</u>		<u>(118,351)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(72,708)		(113,969)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>35,024</u>		<u>50,000</u>
<b>NET LIABILITIES</b>			<u>(107,732)</u>		<u>(163,969)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2,000		2,000
Retained earnings			<u>(109,732)</u>		<u>(165,969)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(107,732)</u>		<u>(163,969)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2022 and were signed by:

Mr N N O Tandy - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

One House Artists Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 4. INTANGIBLE FIXED ASSETS

	Patents and licences £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u>2,610</u>
<b>AMORTISATION</b>	
At 1 January 2021	522
Amortisation for year	<u>261</u>
At 31 December 2021	<u>783</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>1,827</u>
At 31 December 2020	<u>2,088</u>

## 5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2021 and 31 December 2021	<u>417</u>	<u>8,742</u>	<u>9,159</u>
<b>DEPRECIATION</b>			
At 1 January 2021	138	6,727	6,865
Charge for year	<u>92</u>	<u>1,957</u>	<u>2,049</u>
At 31 December 2021	<u>230</u>	<u>8,684</u>	<u>8,914</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>187</u>	<u>58</u>	<u>245</u>
At 31 December 2020	<u>279</u>	<u>2,015</u>	<u>2,294</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	45,764	22,590
Other debtors	178,593	4,586
Called up share capital not paid	1,908	1,908
Accrued income	2,628	-
Prepayments	<u>13,819</u>	<u>-</u>
	<u>242,712</u>	<u>29,084</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	35,504	3,516
Social security and other taxes	1,854	2,166
VAT	4,587	8,912
Other creditors	344,071	196,206
Directors' current accounts	22,826	31,445
Deferred income	-	122,326
Accrued expenses	-	2,190
	<u>418,842</u>	<u>366,761</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	25,024	-
Bank loans more 5 yr by instal	-	50,000
	<u>35,024</u>	<u>50,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	50,000

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
20,000	Ordinary	10p	<u>2,000</u>	<u>2,000</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.