

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

MILLERS CONCRETE & FENCING SUPPLIES
LIMITED

MILLERS CONCRETE & FENCING SUPPLIES
LIMITED (REGISTERED NUMBER: 09895997)

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FOR THE YEAR ENDED 31 DECEMBER 2019

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MILLERS CONCRETE & FENCING SUPPLIES
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:

M P Miller
Miss N Moore

REGISTERED OFFICE:

36 - 40 Doncaster Road
Barnsley
South Yorkshire
S70 1TL

REGISTERED NUMBER:

09895997 (England and Wales)

ACCOUNTANTS:

Seaman Herbert & Co
36 - 40 Doncaster Road
Barnsley
South Yorkshire
S70 1TL

MILLERS CONCRETE & FENCING SUPPLIES
LIMITED (REGISTERED NUMBER: 09895997)

BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		41,856		42,358
CURRENT ASSETS					
Stocks	5	56,082		19,975	
Debtors	6	2,153		25,061	
Cash at bank		<u>66</u>		<u>4,327</u>	
		58,301		49,363	
CREDITORS					
Amounts falling due within one year	7	<u>47,920</u>		<u>33,565</u>	
NET CURRENT ASSETS			<u>10,381</u>		<u>15,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,237		58,156
CREDITORS					
Amounts falling due after more than one year	8		(28,383)		(37,287)
PROVISIONS FOR LIABILITIES	11		<u>(7,614)</u>		<u>(7,499)</u>
NET ASSETS			<u>16,240</u>		<u>13,370</u>
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Retained earnings			<u>16,140</u>		<u>13,270</u>
SHAREHOLDERS' FUNDS			<u>16,240</u>		<u>13,370</u>

The notes form part of these financial statements

MILLERS CONCRETE & FENCING SUPPLIES
LIMITED (REGISTERED NUMBER: 09895997)

BALANCE SHEET - continued
31 DECEMBER 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2020 and were signed on its behalf by:

M P Miller - Director

MILLERS CONCRETE & FENCING SUPPLIES
LIMITED (REGISTERED NUMBER: 09895997)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. STATUTORY INFORMATION

Millers Concrete & Fencing Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 2).

**MILLERS CONCRETE & FENCING SUPPLIES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2019	25,341	26,835	1,685	53,861
Additions	6,822	-	-	6,822
At 31 December 2019	32,163	26,835	1,685	60,683
DEPRECIATION				
At 1 January 2019	3,769	6,798	936	11,503
Charge for year	2,755	4,007	562	7,324
At 31 December 2019	6,524	10,805	1,498	18,827
NET BOOK VALUE				
At 31 December 2019	25,639	16,030	187	41,856
At 31 December 2018	21,572	20,037	749	42,358

5. STOCKS

	2019 £	2018 £
Stocks	56,082	19,975

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	2,153	-
Directors' current accounts	-	23,072
Tax	-	1,989
	2,153	25,061

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts (see note 9)	4,608	4,217
Other loans (see note 9)	11,232	-
Hire purchase contracts	4,296	4,296
Trade creditors	2,801	13,623
Tax	14,493	4,930
VAT	5,944	4,500
Directors' current accounts	1,190	-
Accrued expenses	3,356	1,999
	47,920	33,565

**MILLERS CONCRETE & FENCING SUPPLIES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans (see note 9)	15,509	20,117
Hire purchase contracts	12,874	17,170
	<u>28,383</u>	<u>37,287</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year or on demand:		
Bank loans	4,608	4,217
Other loans	11,232	-
	<u>15,840</u>	<u>4,217</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	5,035	4,608
Amounts falling due between two and five years:		
Bank loans - 2-5 years	10,474	15,509

10. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	20,117	24,334
Hire purchase contracts	17,170	21,466
	<u>37,287</u>	<u>45,800</u>

11. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>7,614</u>	<u>7,499</u>
		Deferred tax
		£
Balance at 1 January 2019		7,499
Provided during year		115
Balance at 31 December 2019		<u>7,614</u>

MILLERS CONCRETE & FENCING SUPPLIES
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

12. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
100	ordinary	£1	<u>100</u>	<u>100</u>

13. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019 £	2018 £
M P Miller		
Balance outstanding at start of year	23,072	-
Amounts repaid	(23,072)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>23,072</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.