

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 DECEMBER 2015 TO 28 FEBRUARY 2017
FOR
CHANEL COMMUNICATIONS LTD

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for the Period 1 DECEMBER 2015 TO 28 FEBRUARY 2017

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CHANEL COMMUNICATIONS LTD

COMPANY INFORMATION

for the Period 1 DECEMBER 2015 TO 28 FEBRUARY 2017

DIRECTOR:

Mrs C Bailey

REGISTERED OFFICE:

Unit C
Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

REGISTERED NUMBER:

09895687 (England and Wales)

ACCOUNTANTS:

Bennett & Co
Unit C
Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

REPORT OF THE DIRECTOR
for the Period 1 DECEMBER 2015 TO 28 FEBRUARY 2017

The director presents her report with the financial statements of the company for the period 1 December 2015 to 28 February 2017.

INCORPORATION

The company was incorporated on 1 December 2015 and commenced trading on 8 February 2016.

DIVIDENDS

Interim dividends per share were paid as follows:

£5,000	- 28 June 2016
£5,000	- 30 September 2016
£4,000	- 13 December 2016
£4,000	- 27 February 2017
<u>£18,000</u>	

The director recommends that no final dividend be paid.

The total distribution of dividends for the period ended 28 February 2017 will be £ 18,000 .

DIRECTOR

Mrs C Bailey was appointed as a director on 1 December 2015 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers herself for election at the forthcoming first Annual General Meeting.

ON BEHALF OF THE BOARD:

Mrs C Bailey - Director

24 July 2017

PROFIT AND LOSS ACCOUNT
for the Period 1 DECEMBER 2015 TO 28 FEBRUARY 2017

	Notes	£
TURNOVER		62,419
Cost of sales		<u>5,801</u>
GROSS PROFIT		56,618
Administrative expenses		<u>30,957</u>
OPERATING PROFIT	2	25,661
Interest receivable and similar income		<u>9</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		25,670
Tax on profit on ordinary activities	3	<u>5,000</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>20,670</u>

The notes form part of these financial statements

BALANCE SHEET
28 FEBRUARY 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		680
CURRENT ASSETS			
Debtors	6	8,150	
Cash at bank		<u>733</u>	
		8,883	
CREDITORS			
Amounts falling due within one year	7	<u>6,892</u>	
NET CURRENT ASSETS			<u>1,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,671</u>
CAPITAL AND RESERVES			
Called up share capital	8		1
Profit and loss account	9		<u>2,670</u>
SHAREHOLDERS' FUNDS			<u>2,671</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 24 July 2017 and were signed by:

Mrs C Bailey - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 DECEMBER 2015 TO 28 FEBRUARY 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	<u>246</u>
Director's remuneration and other benefits etc	<u>12,000</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>5,000</u>
Tax on profit on ordinary activities	<u>5,000</u>

4. DIVIDENDS

	£
Ordinary share of £1	
Interim	<u>18,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 DECEMBER 2015 TO 28 FEBRUARY 2017

5. **TANGIBLE FIXED ASSETS**

	Office equipment £
COST	
Additions	926
At 28 February 2017	<u>926</u>
DEPRECIATION	
Charge for period	246
At 28 February 2017	<u>246</u>
NET BOOK VALUE	
At 28 February 2017	<u><u>680</u></u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	<u>8,150</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Tax	5,000
Social security and other taxes	101
Directors' current accounts	578
Accruals and deferred income	<u>1,213</u>
	<u><u>6,892</u></u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

9. **RESERVES**

	Profit and loss account £
Profit for the period	20,670
Dividends	<u>(18,000)</u>
At 28 February 2017	<u><u>2,670</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.