

Unaudited Financial Statements
for the Year Ended 30 November 2022
for
J.A.C Groundwork & Civil Engineering Ltd

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for the Year Ended 30 November 2022

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DIRECTOR: J A Cook

REGISTERED OFFICE: 108 Noak Hill Road
Billericay
Essex
CM12 9UH

REGISTERED NUMBER: 09895364 (England and Wales)

ACCOUNTANTS: DANIEL JAMES
UNIT L
RADFORD BUSINESS CENTRE
RADFORD WAY
BILLERICAY
Essex
CM12 0BZ

Balance Sheet
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Tangible assets	4		700,793		586,874
CURRENT ASSETS					
Stocks		190,001		90,001	
Debtors	5	265,717		334,983	
Cash at bank		<u>103,361</u>		<u>17,200</u>	
		559,079		442,184	
CREDITORS					
Amounts falling due within one year	6	<u>488,502</u>		<u>346,665</u>	
NET CURRENT ASSETS			<u>70,577</u>		<u>95,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>771,370</u>		<u>682,393</u>
CREDITORS					
Amounts falling due after more than one year	7		(248,606)		(231,829)
PROVISIONS FOR LIABILITIES			<u>(81,501)</u>		<u>(73,211)</u>
NET ASSETS			<u>441,263</u>		<u>377,353</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>441,163</u>		<u>377,253</u>
			<u>441,263</u>		<u>377,353</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 May 2023 and were signed by:

J A Cook - Director

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. STATUTORY INFORMATION

J.A.C Groundwork & Civil Engineering Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery - 20% Reducing balance

Computer Equipment - 20% Reducing balance

Fixtures and Fittings - 20% Reducing balance

Motor Vehicles - 20% Reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

2. ACCOUNTING POLICIES - continued

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2021	955,000
Additions	369,346
Disposals	(174,999)
At 30 November 2022	<u>1,149,347</u>
DEPRECIATION	
At 1 December 2021	368,126
Charge for year	232,651
Eliminated on disposal	(69,567)
Transfer to ownership	(82,656)
At 30 November 2022	<u>448,554</u>
NET BOOK VALUE	
At 30 November 2022	<u>700,793</u>
At 30 November 2021	<u>586,874</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 December 2021	557,973
Additions	301,415
Disposals	(174,999)
Transfer to ownership	(140,458)
At 30 November 2022	<u>543,931</u>
DEPRECIATION	
At 1 December 2021	227,244
Charge for year	83,067
Eliminated on disposal	(69,567)
Transfer to ownership	(82,880)
At 30 November 2022	<u>157,864</u>
NET BOOK VALUE	
At 30 November 2022	<u>386,067</u>
At 30 November 2021	<u>330,729</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Trade debtors	210,554	191,951
Amounts receivable in respect of hire purchase contracts	44,365	38,701
Other debtors	<u>10,798</u>	<u>104,331</u>
	<u>265,717</u>	<u>334,983</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Hire purchase contracts	197,486	100,587
Trade creditors	150,395	164,920
Taxation and social security	23,955	6,550
Other creditors	<u>116,666</u>	<u>74,608</u>
	<u>488,502</u>	<u>346,665</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.22	30.11.21
	£	£
Hire purchase contracts	<u>248,606</u>	<u>231,829</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.11.22	30.11.21
	£	£
Hire purchase contracts	<u>446,092</u>	<u>332,416</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.