

**WET DOG LONDON LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

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UNAUDITED ACCOUNTS
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WET DOG LONDON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

Directors	Andrelena Neofitou Yiannakis Neofitou
Secretary	Yiannakis Neofitou
Company Number	09894714 (England and Wales)
Registered Office	62 BROOKHILL ROAD EAST BARNET LONDON EN4 8SL UNITED KINGDOM

WET DOG LONDON LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	10,911	13,638
Current assets			
Debtors	5	12,740	3,087
Cash at bank and in hand		16,806	15,811
		<u>29,546</u>	<u>18,898</u>
Creditors: amounts falling due within one year	<u>6</u>	(9,234)	(16,650)
Net current assets		<u>20,312</u>	<u>2,248</u>
Total assets less current liabilities		31,223	15,886
Creditors: amounts falling due after more than one year	<u>7</u>	(30,953)	(12,006)
Net assets		<u>270</u>	<u>3,880</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		170	3,780
Shareholders' funds		<u>270</u>	<u>3,880</u>

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 August 2021 and were signed on its behalf by

Andrelena Neofitou
Director

Company Registration No. 09894714

WET DOG LONDON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Statutory information

Wet Dog London Ltd is a private company, limited by shares, registered in England and Wales, registration number 09894714. The registered office is 62 BROOKHILL ROAD, EAST BARNET, LONDON, EN4 8SL, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
Fixtures & fittings	20%

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

WET DOG LONDON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 December 2019	17,248	1,296	18,544
At 30 November 2020	17,248	1,296	18,544
Depreciation			
At 1 December 2019	4,141	765	4,906
Charge for the year	2,621	106	2,727
At 30 November 2020	6,762	871	7,633
Net book value			
At 30 November 2020	10,486	425	10,911
At 30 November 2019	13,107	531	13,638

5 Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	-	1,445
Accrued income and prepayments	-	1,542
Other debtors	12,740	100
	12,740	3,087

6 Creditors: amounts falling due within one year

	2020 £	2019 £
Obligations under finance leases and hire purchase contracts	4,030	4,030
Taxes and social security	5,204	3,256
Other creditors	-	4,361
Loans from directors	-	5,003
	9,234	16,650

7 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans	22,000	-
Obligations under finance leases and hire purchase contracts	8,953	12,006
	30,953	12,006

8 Share capital

	2020 £	2019 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 4 (2019: 4).

