

Registered number: 09893071

**St Wilfrids Care Home Ltd**

**Unaudited**

**Directors' report and financial statements**

**for the year ended 31 March 2023**

THURSDAY



\*ACZVCA20\*

A18

28/03/2024

#78

COMPANIES HOUSE

**St Wilfrids Care Home Ltd**

**Company Information**

|                          |  |
|--------------------------|--|
| <b>Directors</b>         | P A K Jeffery<br>P M Hill  |
| <b>Registered number</b> | 09893071   |
| <b>Registered office</b> | 886 The Crescent<br>Colchester Business Park<br>Colchester<br>Essex<br>CO4 9YQ |

## **St Wilfrids Care Home Ltd**

### **Contents**

|  | <b>Page</b>  |
|--|--------------|
| <b>Directors' report</b>                 | <b>1 - 2</b> |
| <b>Statement of comprehensive income</b> | <b>3</b>     |
| <b>Statement of financial position</b>   | <b>4</b>     |
| <b>Statement of changes in equity</b>    | <b>5</b>     |
| <b>Notes to the financial statements</b> | <b>6 - 8</b> |

## **St Wilfrids Care Home Ltd**

### **Directors' report for the year ended 31 March 2023**

The directors present their report and the financial statements for the year ended 31 March 2023.

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- ~~make judgments and accounting estimates that are reasonable and prudent;~~
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Principal activity**

The principal activity of the company in the year under review was that of a property rental.

#### **Directors**

The directors who served during the year were:

P A K Jeffery

P M Hill

N B Schofield (resigned 23 December 2022)

#### **Going concern**

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

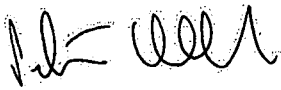
#### **Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

**St Wilfrids Care Home Ltd**

**Directors' report (continued)  
for the year ended 31 March 2023**

This report was approved by the board on 28 March 2024 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'P M Hill', with a stylized flourish at the end.

P M Hill  
Director

**St Wilfrids Care Home Ltd**

**Statement of comprehensive income  
for the year ended 31 March 2023**

|                                      | Note | 2023<br>£       | 2022<br>£ |
|--------------------------------------|------|-----------------|-----------|
| Turnover                             |      | <b>145,680</b>  | 145,685   |
| <b>Gross profit</b>                  |      | <b>145,680</b>  | 145,685   |
| Administrative expenses              |      | <b>(51,627)</b> | (52,638)  |
| <b>Operating profit</b>              |      | <b>94,053</b>   | 93,047    |
| Tax on profit                        |      | <b>(7,834)</b>  | (17,514)  |
| <b>Profit for the financial year</b> |      | <b>86,219</b>   | 75,533    |

There were no recognised gains and losses for 2023 or 2022 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2023 (2022:£NIL).

The notes on pages 6 to 8 form part of these financial statements.

**St Wilfrids Care Home Ltd**  
**Registered number: 09893071**

**Statement of financial position**  
**as at 31 March 2023**

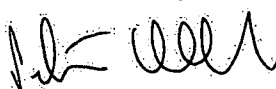
|  | Note | 2023<br>£             | 2022<br>£             |
|--|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |      |                       |                       |
| Tangible assets                                | 3    | 1,349,196             | 1,349,196             |
|  |      | <u>1,349,196</u>      | <u>1,349,196</u>      |
| <b>Current assets</b>                          |      |                       |                       |
| Debtors: amounts falling due within one year   | 4    | 60,294                | -                     |
| Cash at bank and in hand                       |      | 134                   | 196                   |
|  |      | <u>60,428</u>         | <u>196</u>            |
| Creditors: amounts falling due within one year | 5    | (934,791)             | (960,778)             |
| <b>Net current liabilities</b>                 |      | <u>(874,363)</u>      | <u>(960,582)</u>      |
| <b>Total assets less current liabilities</b>   |      | <u>474,833</u>        | <u>388,614</u>        |
| <b>Net assets</b>                              |      | <u><u>474,833</u></u> | <u><u>388,614</u></u> |
| <b>Capital and reserves</b>                    |      |                       |                       |
| Called up share capital                        |      | 1                     | 1                     |
| Revaluation reserve                            |      | 33,411                | 33,411                |
| Profit and loss account                        |      | 441,421               | 355,202               |
|  |      | <u>474,833</u>        | <u>388,614</u>        |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 March 2024.



**P M Hill**  
Director

**St Wilfrids Care Home Ltd**

**Statement of changes in equity  
for the year ended 31 March 2023**

|                         | <b>Called up<br/>share capital</b> | <b>Revaluation<br/>reserve</b> | <b>Profit and<br/>loss account</b> | <b>Total equity</b> |
|-------------------------|------------------------------------|--------------------------------|------------------------------------|---------------------|
|                         | <b>£</b>                           | <b>£</b>                       | <b>£</b>                           | <b>£</b>            |
| <b>At 1 April 2021</b>  | <b>1</b>                           | <b>33,411</b>                  | <b>279,669</b>                     | <b>313,081</b>      |
| Profit for the year     | -                                  | -                              | 75,533                             | 75,533              |
| <b>At 1 April 2022</b>  | <b>1</b>                           | <b>33,411</b>                  | <b>355,202</b>                     | <b>388,614</b>      |
| Profit for the year     | -                                  | -                              | 86,219                             | 86,219              |
| <b>At 31 March 2023</b> | <b>1</b>                           | <b>33,411</b>                  | <b>441,421</b>                     | <b>474,833</b>      |

The notes on pages 6 to 8 form part of these financial statements.



## **St Wilfrids Care Home Ltd**

### **Notes to the financial statements for the year ended 31 March 2023**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied.

##### **1.2 Going concern**

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

##### **1.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **1.4 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

##### **1.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **1.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **1.7 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

# St Wilfrids Care Home Ltd

## Notes to the financial statements for the year ended 31 March 2023

### 1. Accounting policies (continued)

#### 1.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

### 2. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2022 - £NIL).

### 3. Tangible fixed assets

|                       | Freehold<br>property<br>£ |
|-----------------------|---------------------------|
| <b>Cost</b>           |                           |
| At 1 April 2022       | 1,349,196                 |
| At 31 March 2023      | <u>1,349,196</u>          |
| <b>Net book value</b> |                           |
| At 31 March 2023      | <u>1,349,196</u>          |
| At 31 March 2022      | <u>1,349,196</u>          |

### 4. Debtors

|                            | 2023<br>£     | 2022<br>£ |
|----------------------------|---------------|-----------|
| Amounts owed by associates | 60,294        | -         |
|                            | <u>60,294</u> | <u>-</u>  |

**St Wilfrids Care Home Ltd**

**Notes to the financial statements  
for the year ended 31 March 2023**

**5. Creditors: Amounts falling due within one year**

|                                    | <b>2023</b>    | <b>2022</b>    |
|------------------------------------|----------------|----------------|
|                                    | <b>£</b>       | <b>£</b>       |
| Amounts owed to group undertakings | <b>901,565</b> | 943,264        |
| Amounts owed to associates         | <b>7,878</b>   | -              |
| Corporation tax                    | <b>25,348</b>  | 17,514         |
|                                    | <b>934,791</b> | <b>960,778</b> |

**6. Related party transactions**

Debtors at 31 March 2023 include a balance with MHL Holdco Limited of £36,014 (2022: £nil), and a balance with Avom Care Limited of £24,280 (2022: £nil).

~~Creditors include a balance with Caring Homes Group Limited of £7,878 (2022: £nil)~~

All companies were controlled by the same controlling party at 31 March 2023.

**7. Controlling party**

The company's immediate parent company is Avom Ltd, by virtue of its 100% shareholding.

The ultimate controlling party is P A K Jeffery, a director of the company and of the ultimate parent company.