

Registered number: 09893071

St Wilfrids Care Home Ltd

Unaudited

Directors' report and financial statements

for the year ended 31 March 2020

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St Wilfrids Care Home Ltd

Company Information

Directors	P A K Jeffery P M Hill N B Schofield
Company secretary	N B Schofield
Registered number	09893071
Registered office	Bradbury House 830 The Crescent Colchester Business Park Colchester Essex CO4 9YQ

St Wilfrids Care Home Ltd

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St Wilfrids Care Home Ltd

Directors' report for the year ended 31 March 2020

The directors present their report and the financial statements for the year ended 31 March 2020.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company in the year under review was that of a property rental.

Directors

The directors who served during the year were:

P A K Jeffery
P M Hill
N B Schofield

Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

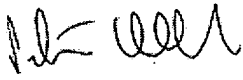
Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

St Wilfrids Care Home Ltd

**Directors' report (continued)
for the year ended 31 March 2020**

This report was approved by the board on 24 March 2021 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'P M Hill', with a stylized flourish at the end.

P M Hill
Director

St Wilfrids Care Home Ltd

Statement of comprehensive income
for the year ended 31 March 2020

	Note	2020 £	2019 £
Turnover		145,685	135,737
Gross profit		145,685	135,737
Administrative expenses		(69,447)	(528)
Operating profit		76,238	135,209
Interest payable and expenses		(48,029)	(73,383)
Profit before tax		28,209	61,826
Tax on profit		(5,360)	1,607
Profit for the financial year		22,849	63,433

There was no other comprehensive income for 2020 (2019:£NIL).

The notes on pages 6 to 8 form part of these financial statements.

St Wilfrids Care Home Ltd
Registered number: 09893071

Statement of financial position
as at 31 March 2020

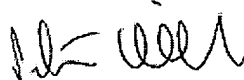
	Note	2020 £	2019 £
Fixed assets			
Tangible assets	3	1,349,196	1,324,613
		<u>1,349,196</u>	<u>1,324,613</u>
Current assets			
Debtors: amounts falling due within one year	4	24,850	-
Cash at bank and in hand		307	9,217
		<u>25,157</u>	<u>9,217</u>
Creditors: amounts falling due within one year	5	(1,138,532)	(1,120,858)
Net current liabilities		<u>(1,113,375)</u>	<u>(1,111,641)</u>
Total assets less current liabilities		<u>235,821</u>	<u>212,972</u>
Net assets		<u><u>235,821</u></u>	<u><u>212,972</u></u>
Capital and reserves			
Called up share capital		1	1
Revaluation reserve		33,411	33,411
Profit and loss account		202,409	179,560
Shareholders' funds		<u><u>235,821</u></u>	<u><u>212,972</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 March 2021.



P M Hill
Director

St Wilfrids Care Home Ltd

**Statement of changes in equity
for the year ended 31 March 2020**

	Called up share capital	Revaluation reserve	Profit and loss account	Total equity
	£	£	£	£
At 1 April 2018	1	33,411	116,127	149,539
Profit for the year	-	-	63,433	63,433
At 1 April 2019	1	33,411	179,560	212,972
Profit for the year	-	-	22,849	22,849
At 31 March 2020	1	33,411	202,409	235,821

The notes on pages 6 to 8 form part of these financial statements.

St Wilfrids Care Home Ltd

Notes to the financial statements for the year ended 31 March 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

1.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.4 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

1.5 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

1.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

St Wilfrids Care Home Ltd

Notes to the financial statements for the year ended 31 March 2020

1. Accounting policies (continued)

1.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2019 - £NIL).

3. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 April 2019	1,324,613
Additions	24,583
At 31 March 2020	<u>1,349,196</u>
Net book value	
At 31 March 2020	<u>1,349,196</u>
At 31 March 2019	<u>1,324,613</u>

4. Debtors

	2020 £	2019 £
Amounts owed by related parties	24,850	-
	<u>24,850</u>	<u>-</u>

St Wilfrids Care Home Ltd

**Notes to the financial statements
for the year ended 31 March 2020**

5. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertakings	1,133,172	1,118,951
Corporation tax	5,360	-
Accruals	-	1,907
	<u>1,138,532</u>	<u>1,120,858</u>

6. Related party transactions

Debtors includes a balance with Caring Homes Healthcare Group Limited of £24,850 (2019: £nil).

Both companies are controlled by a common shareholder.

7. Controlling party

The company's immediate parent company is Avom Ltd, by virtue of its 100% shareholding.

The ultimate controlling party is P A K Jeffery, a director of the company and of the ultimate parent company.