

# **Bramble Energy Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2018  
Pages for filing with Registrar

# **Bramble Energy Limited**

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# **Bramble Energy Limited**

## **Company Information**

<b>Directors</b>	Dr T J Mason IP2IPO Services Limited Prof A R J Kucernak C W Gibbs D J L Brett
<b>Registered office</b>	52 Princes Gate Exhibition Road London SW7 2PG
<b>Registered number</b>	09891877
<b>Accountants</b>	Corrigan Accountants Limited The Tramshed 25 Lower Park Row Bristol Avon BS1 5BN

**Bramble Energy Limited**  
**(Registration number: 09891877)**  
**Balance Sheet as at 31 December 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	30,602	12,960
Tangible assets	<u>5</u>	4,549	7,458
		<u>35,151</u>	<u>20,418</u>
<b>Current assets</b>			
Debtors	<u>6</u>	49,900	21,961
Cash at bank and in hand		305,044	67,879
		<u>354,944</u>	<u>89,840</u>
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(41,674)	(64,734)
<b>Net current assets</b>		<u>313,270</u>	<u>25,106</u>
<b>Net assets</b>		<u>348,421</u>	<u>45,524</u>
<b>Capital and reserves</b>			
Called up share capital		18	14
Share premium reserve		1,082,051	398,661
Other reserves		-	45,000
Profit and loss account		<u>(733,648)</u>	<u>(398,151)</u>
<b>Total equity</b>		<u>348,421</u>	<u>45,524</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 4 to 9 form an integral part of these financial statements.

**Bramble Energy Limited**

**(Registration number: 09891877)**

**Balance Sheet as at 31 December 2018**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 11 June 2019 and signed on its behalf by:

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Dr T J Mason

Director

The notes on pages 4 to 9 form an integral part of these financial statements.  
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# **Bramble Energy Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **1 Statutory information**

The company is incorporated in England and Wales.

The address of its registered office is:

52 Princes Gate  
Exhibition Road  
London  
SW7 2PG

### **2 Accounting policies**

#### **Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

The financial statements are prepared in pounds sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Tangible assets**

Tangible fixed assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible fixed assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33% on cost

## **Bramble Energy Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2018**

#### **Intangible assets**

Separately acquired trademarks and licences are shown at historical cost.

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Other intangibles	5% and 10% on cost

## **Bramble Energy Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2018**

#### **Impairment of non-financial assets**

The company assesses at each reporting date whether an asset may be impaired. If any such indication exists the company estimates the recoverable amount of the asset. If it is not possible to estimate the recoverable amount of the individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs. The recoverable amount of an asset or cash-generating unit is the higher of its fair value less costs to sell and its value in use. If the recoverable amount is less than its carrying amount, the carrying amount of the asset is impaired and it is reduced to its recoverable amount through an impairment in profit and loss unless the asset is carried at a revalued amount where the impairment loss of a revalued asset is a revalued decrease.

An impairment loss recognised for all assets is reversed in a subsequent period if and only if the reasons for the impairment loss have ceased to apply.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

#### **Trade debtors**

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.



## Bramble Energy Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

Termination benefits are recognised immediately as an expenses when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2017 - 8).

#### 4 Intangible assets

	Trademarks, patents and licenses £	Internally generated software development costs £	Total £
<b>Cost or valuation</b>			
At 1 January 2018	9,099	5,500	14,599
Additions acquired separately	18,647	-	18,647
At 31 December 2018	27,746	5,500	33,246
<b>Amortisation</b>			
At 1 January 2018	493	1,146	1,639
Amortisation charge	455	550	1,005
At 31 December 2018	948	1,696	2,644
<b>Carrying amount</b>			
At 31 December 2018	26,798	3,804	30,602
At 31 December 2017	8,606	4,354	12,960

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2017 - £Nil).

# Bramble Energy Limited

## Notes to the Financial Statements for the Year Ended 31 December 2018

### 5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2018	8,816	8,816
At 31 December 2018	8,816	8,816
<b>Depreciation</b>		
At 1 January 2018	1,358	1,358
Charge for the period	2,909	2,909
At 31 December 2018	4,267	4,267
<b>Carrying amount</b>		
At 31 December 2018	4,549	4,549
At 31 December 2017	7,458	7,458

### 6 Debtors: amounts falling due within one year

	31 December 2018 £	31 December 2017 £
Trade debtors	12,000	-
Other debtors	37,900	21,961
	49,900	21,961

# **Bramble Energy Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **7 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	31,312	9,651
Social security and other taxes	5,505	4,161
Other creditors	4,857	50,922
	<u>41,674</u>	<u>64,734</u>

### **8 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>31 December 2018</b>		<b>31 December 2017</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £0.00 each	17,843	17.84	14,239	14.24

#### **New shares allotted**

During the year 3,604 ordinary shares having an aggregate nominal value of £4 were allotted for an aggregate consideration of £683,390.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.