

# **Bramble Energy Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2019  
Pages for filing with Registrar

# **Bramble Energy Limited**

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# **Bramble Energy Limited**

## **Company Information**

<b>Directors</b>	IP2IPO Services Limited T J Mason A R J Kucernak C W Gibbs D J L Brett
<b>Registered office</b>	The Walbrook Building 25 Walbrook London EC4N 8AF
<b>Registered number</b>	09891877
<b>Accountants</b>	Corrigan Accountants Limited The Tramshed 25 Lower Park Row Bristol BS1 5BN

**Bramble Energy Limited**  
**(Registration number: 09891877)**  
**Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	85,560	30,602
Tangible assets	<u>5</u>	3,000	4,549
		<u>88,560</u>	<u>35,151</u>
<b>Current assets</b>			
Debtors	<u>6</u>	64,515	49,900
Cash at bank and in hand		38,858	305,044
		<u>103,373</u>	<u>354,944</u>
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(18,745)	(41,674)
<b>Net current assets</b>		<u>84,628</u>	<u>313,270</u>
<b>Net assets</b>		<u>173,188</u>	<u>348,421</u>
<b>Capital and reserves</b>			
Called up share capital		18	18
Share premium reserve		1,082,051	1,082,051
Profit and loss account		(908,881)	(733,648)
<b>Total equity</b>		<u>173,188</u>	<u>348,421</u>

The notes on pages 4 to 9 form an integral part of these financial statements.

**Bramble Energy Limited**  
**(Registration number: 09891877)**  
**Balance Sheet as at 31 December 2019**

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised for issue by the Board on 30 March 2020 and signed on its behalf by:

.....

T J Mason  
Director

The notes on pages 4 to 9 form an integral part of these financial statements.  
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# **Bramble Energy Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

### **1 Statutory information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Walbrook Building  
25 Walbrook  
London  
EC4N 8AF

### **2 Accounting policies**

#### **Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

The financial statements are prepared in pounds sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Government grants**

Government grants are recognised, using the accrual model, at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received.

## **Bramble Energy Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible fixed assets**

Tangible fixed assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible fixed assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Computer equipment	33% on cost
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#### **Intangible fixed assets**

Separately acquired trademarks and licences are shown at historical cost.

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Other intangibles	5% and 10% on cost
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#### **Research and development costs**

Research and development costs are written off to profit or loss in the year incurred.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

#### **Trade debtors**

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## **Bramble Energy Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

#### **Trade creditors**

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 6 (2018 - 7).



# **Bramble Energy Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

### **4 Intangible fixed assets**

	<b>Other intangibles £</b>
<b>Cost</b>	
At 1 January 2019	33,246
Additions acquired separately	57,396
At 31 December 2019	<u>90,642</u>
<b>Amortisation</b>	
At 1 January 2019	2,644
Amortisation charge	2,438
At 31 December 2019	<u>5,082</u>
<b>Carrying amount</b>	
At 31 December 2019	<u>85,560</u>
At 31 December 2018	<u>30,602</u>

# Bramble Energy Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

### 5 Tangible fixed assets

	Computer equipment £
<b>Cost</b>	
At 1 January 2019	8,816
Additions	1,685
At 31 December 2019	<u>10,501</u>
<b>Depreciation</b>	
At 1 January 2019	4,267
Charge for the year	3,234
At 31 December 2019	<u>7,501</u>
<b>Carrying amount</b>	
At 31 December 2019	<u>3,000</u>
At 31 December 2018	<u>4,549</u>

### 6 Debtors: amounts falling due within one year

	2019 £	2018 £
Trade debtors	-	12,000
Prepayments and accrued income	60,407	24,584
VAT	4,108	13,316
	<u>64,515</u>	<u>49,900</u>

# **Bramble Energy Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

### **7 Creditors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,877	31,312
Taxation and social security	6,211	5,505
Other creditors	-	3,253
Accruals	2,657	1,604
	<u>18,745</u>	<u>41,674</u>

### **8 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2019</b>		<b>2018</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £0.001 each	17,843	17.84	17,843	17.84
	<u>17,843</u>	<u>17.84</u>	<u>17,843</u>	<u>17.84</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.