

**BOOM VENTURES LONDON LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

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UNAUDITED ACCOUNTS
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BOOM VENTURES LONDON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

Director	Eve Bugler
Company Number	09891007 (England and Wales)
Registered Office	30 BATTERSEA RISE LONDON SW11 1EE ENGLAND
Accountants	Williams Stanley and Co

BOOM VENTURES LONDON LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	57,822	45,516
Tangible assets	5	373,812	153,743
		431,634	199,259
Current assets			
Inventories		6,632	5,089
Debtors	6	189,169	90,605
Cash at bank and in hand		391,104	929,834
		586,905	1,025,528
Creditors: amounts falling due within one year	7	(144,706)	(128,181)
Net current assets		442,199	897,347
Total assets less current liabilities		873,833	1,096,606
Creditors: amounts falling due after more than one year	8	(140,860)	(156,730)
Net assets		732,973	939,876
Capital and reserves			
Called up share capital		3,084	3,084
Share premium		2,120,572	2,120,572
Profit and loss account		(1,390,683)	(1,183,780)
Shareholders' funds		732,973	939,876

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 December 2022 and were signed on its behalf by

Eve Bugler
Director

Company Registration No. 09891007

BOOM VENTURES LONDON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

1 Statutory information

BOOM VENTURES LONDON LTD is a private company, limited by shares, registered in England and Wales, registration number 09891007. The registered office is 30 BATTERSEA RISE, LONDON, SW11 1EE, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Varying Rates
Plant & machinery	25%
Fixtures & fittings	Varying Rates
Computer equipment	25%

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the company continues to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

BOOM VENTURES LONDON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

4 Intangible fixed assets

	Other £
Cost	
At 1 May 2021	70,000
Additions	18,126
At 30 April 2022	88,126
Amortisation	
At 1 May 2021	24,484
Charge for the year	5,820
At 30 April 2022	30,304
Net book value	
At 30 April 2022	57,822
At 30 April 2021	45,516

5 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 May 2021	117,356	12,663	116,205	7,131	253,355
Additions	129,931	56,567	52,461	5,692	244,651
At 30 April 2022	247,287	69,230	168,666	12,823	498,006
Depreciation					
At 1 May 2021	39,278	9,866	44,312	6,156	99,612
Charge for the year	8,656	1,652	13,665	609	24,582
At 30 April 2022	47,934	11,518	57,977	6,765	124,194
Net book value					
At 30 April 2022	199,353	57,712	110,689	6,058	373,812
At 30 April 2021	78,078	2,797	71,893	975	153,743

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	(299)	(298)
Accrued income and prepayments	56,301	46,658
Other debtors	133,167	44,245
	189,169	90,605

BOOM VENTURES LONDON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	58,549	46,738
Taxes and social security	(10,377)	2,735
Other creditors	27,597	21,352
Accruals	68,937	57,356
	<u>144,706</u>	<u>128,181</u>
Other Creditors is made up of;		
Tips (Takings) Control Account		
TRONC		
Holiday Accrued - payables account		
Wages Payable - Payroll		
Pensions Payable		
Contra		
8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	40,833	50,000
Other creditors	-	6,703
Loans from directors	100,027	100,027
	<u>140,860</u>	<u>156,730</u>

9 Average number of employees

During the year the average number of employees was 28 (2021: 26).

