

BOOM VENTURES LONDON LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

BOOM VENTURES LONDON LTD
UNAUDITED ACCOUNTS
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BOOM VENTURES LONDON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

| | |
|--------------------------|---|
| Directors | Eve Bugler Travis William Fish Jonathan Jenkins |
| Company Number | 09891007 (England and Wales) |
| Registered Office | 24A OAKMEAD ROAD LONDON SW12 9SL UNITED KINGDOM |
| Accountants | Alexander Rosse Limited 153 Milton Keynes Business Centre Foxhunter Drive Milton Keynes Buckinghamshire MK14 6GD |

BOOM VENTURES LONDON LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

| | Notes | 2018 £ | 2017 £ |
|---|----------|----------------|----------------|
| Fixed assets | | | |
| Intangible assets | <u>4</u> | 60,784 | 65,879 |
| Tangible assets | <u>5</u> | 172,830 | 182,878 |
| | | <u>233,614</u> | <u>248,757</u> |
| Current assets | | | |
| Inventories | <u>6</u> | 3,727 | 5,639 |
| Debtors | <u>7</u> | 97,043 | 60,202 |
| Cash at bank and in hand | | 422,117 | 130,402 |
| | | <u>522,887</u> | <u>196,243</u> |
| Creditors: amounts falling due within one year | 8 | (193,088) | (174,696) |
| Net current assets | | <u>329,799</u> | <u>21,547</u> |
| Net assets | | <u>563,413</u> | <u>270,304</u> |
| Capital and reserves | | | |
| Called up share capital | | 2,055 | 1,707 |
| Share premium | | 997,945 | 498,293 |
| Profit and loss account | | (436,587) | (229,696) |
| Shareholders' funds | | <u>563,413</u> | <u>270,304</u> |

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 3 July 2018.

Eve Bugler
Director

Company Registration No. 09891007

BOOM VENTURES LONDON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

1 Statutory information

BOOM VENTURES LONDON LTD is a private company, limited by shares, registered in England and Wales, registration number 09891007. The registered office is 24A OAKMEAD ROAD, LONDON, SW12 9SL, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|---------------|
| Land & buildings | Varying Rates |
| Plant & machinery | 25% |
| Fixtures & fittings | Varying Rates |
| Computer equipment | 25% |

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the company continues to adopt the going concern basis of accounting in preparing the financial statements.

BOOM VENTURES LONDON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

4 Intangible fixed assets

| | Other £ |
|-----------------------|--------------------|
| Cost | |
| At 1 May 2017 | 70,000 |
| At 30 April 2018 | 70,000 |
| Amortisation | |
| At 1 May 2017 | 4,121 |
| Charge for the year | 5,095 |
| At 30 April 2018 | 9,216 |
| Net book value | |
| At 30 April 2018 | 60,784 |
| At 30 April 2017 | 65,879 |

5 Tangible fixed assets

| | Land & buildings £ | Plant & machinery £ | Fixtures & fittings £ | Computer equipment £ | Total £ |
|--------------------------|---------------------------------------|--|--|-------------------------------------|--------------------|
| Cost or valuation | At cost | At cost | At cost | At cost | |
| At 1 May 2017 | 112,732 | 5,527 | 73,523 | 4,227 | 196,009 |
| Additions | 21 | 5,370 | 1,604 | 1,492 | 8,487 |
| At 30 April 2018 | 112,753 | 10,897 | 75,127 | 5,719 | 204,496 |
| Depreciation | | | | | |
| At 1 May 2017 | 5,681 | 1,094 | 5,601 | 755 | 13,131 |
| Charge for the year | 8,223 | 1,965 | 7,177 | 1,170 | 18,535 |
| At 30 April 2018 | 13,904 | 3,059 | 12,778 | 1,925 | 31,666 |
| Net book value | | | | | |
| At 30 April 2018 | 98,849 | 7,838 | 62,349 | 3,794 | 172,830 |
| At 30 April 2017 | 107,051 | 4,433 | 67,922 | 3,472 | 182,878 |

6 Inventories

| | 2018 £ | 2017 £ |
|---------------|-------------------|-------------------|
| Raw materials | 3,727 | 5,639 |
| | 3,727 | 5,639 |

7 Debtors

| | 2018 £ | 2017 £ |
|--------------------------------|-------------------|-------------------|
| Accrued income and prepayments | 74,896 | 27,719 |
| Other debtors | 22,147 | 32,483 |
| | 97,043 | 60,202 |

BOOM VENTURES LONDON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

| 8 Creditors: amounts falling due within one year | 2018 | 2017 |
|---|-------------|-------------|
| | £ | £ |
| Trade creditors | 35,861 | 44,642 |
| Taxes and social security | 29,801 | 18,996 |
| Other creditors | 26,483 | 6,252 |
| Loans from directors | 100,000 | 100,000 |
| Accruals | 943 | 4,806 |
| | <hr/> | <hr/> |
| | 193,088 | 174,696 |
| | <hr/> | <hr/> |

9 Average number of employees

During the year the average number of employees was 25 (2017: 21).

