

**MAYFAIR DEVELOPMENT FINANCE
LTD**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

26TH NOVEMBER 2015 TO 31ST MARCH 2017

Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Herts
AL9 5BG

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FOR THE PERIOD 26TH NOVEMBER 2015 TO 31ST MARCH 2017**

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**MAYFAIR DEVELOPMENT FINANCE
LTD**

**COMPANY INFORMATION
FOR THE PERIOD 26TH NOVEMBER 2015 TO 31ST MARCH 2017**

DIRECTORS:

P Makwana
L S Pinkney

REGISTERED OFFICE:

C/o Keelings
Broad House
1 The Broadway
Hatfield
Herts
AL9 5BG

REGISTERED NUMBER:

09890611 (England and Wales)

ACCOUNTANTS:

Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Herts
AL9 5BG

**MAYFAIR DEVELOPMENT FINANCE
LTD (REGISTERED NUMBER: 09890611)**

**ABBREVIATED BALANCE SHEET
31ST MARCH 2017**

	Notes	£	£
FIXED ASSETS			
Investments	2		7
CURRENT ASSETS			
Investments		65,000	
Cash at bank and in hand		<u>38,625</u>	
		103,625	
CREDITORS			
Amounts falling due within one year		<u>26,476</u>	
NET CURRENT ASSETS			<u>77,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>77,156</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>77,056</u>
SHAREHOLDERS' FUNDS			<u>77,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th August 2017 and were signed on its behalf by:

P Makwana - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 26TH NOVEMBER 2015 TO 31ST MARCH 2017**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Mayfair Development Finance Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents fees invoiced to the customers, excluding Value Added Tax.

All of the turnover relates to two classes of business- procurement of commercial property finance and insurance intermediary.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Current asset investments

The current asset investments are stated at lower of cost and net realisable value and any gains or losses on disposals are recognised in the profit and loss account.

Fixed asset investments

Investments in subsidiaries are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>7</u>
At 31st March 2017	<u>7</u>
NET BOOK VALUE	
At 31st March 2017	<u><u>7</u></u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Mayfair Development Finance (Gloucester) Limited

Nature of business: Mortgage finance

Class of shares:	%
Ordinary shares of £1 each	holding 100.00

	31.1.18 £
Aggregate capital and reserves	<u><u>1</u></u>

The accounts for the first accounting period ending 31/01/2018 are not yet available.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 26TH NOVEMBER 2015 TO 31ST MARCH 2017**

2. FIXED ASSET INVESTMENTS - continued

Mayfair Development Finance (Weymouth) Limited

Nature of business: Mortgage finance

Class of shares:	%
Ordinary shares of £1 each	holding 100.00

31.12.17
£
1

Aggregate capital and reserves

The accounts for the first accounting period ending 31/12/2017 are not yet available.

Mayfair Development Finance (Sittingbourne) Limited

Nature of business: Mortgage finance

Class of shares:	%
Ordinary shares of £1 each	holding 100.00

28.2.18
£
1

Aggregate capital and reserves

The accounts for the first accounting period ending 28/02/2018 are not yet available.

Mayfair Development Finance (Mansfield) Limited

Nature of business: Development of building projects

Class of shares:	%
Ordinary shares of £1 each	holding 100.00

31.10.17
£
1

Aggregate capital and reserves

The accounts for the first accounting period ending 31/10/2017 are not yet available.

Mayfair Development Finance (Basingstoke) Limited

Nature of business: Development of building projects

Class of shares:	%
Ordinary shares of £1 each	holding 100.00

30.9.17
£
1

Aggregate capital and reserves

The accounts for the first accounting period ending 30/09/2017 are not yet available.

Mayfair Development Finance (Altricham) Limited

Nature of business: Mortgage finance

Class of shares:	%
Ordinary shares of £1 each	holding 100.00

30.11.17
£
1

Aggregate capital and reserves

The accounts for the first accounting period ending 30/11/2017 are not yet available.

**MAYFAIR DEVELOPMENT FINANCE
LTD (REGISTERED NUMBER: 09890611)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 26TH NOVEMBER 2015 TO 31ST MARCH 2017**

2. FIXED ASSET INVESTMENTS - continued

Mayfair Development Finance (Chichester) Limited

Nature of business: Development of building projects

Class of shares:	%
Ordinary shares of £1 each	holding 100.00

30.9.17
£
1

Aggregate capital and reserves

The accounts for the first accounting period ending 30/09/2017 are not yet available.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:
100	Ordinary	£1

£
100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MAYFAIR DEVELOPMENT FINANCE
LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mayfair Development Finance Ltd for the period ended 31st March 2017 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Mayfair Development Finance Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mayfair Development Finance Ltd and state those matters that we have agreed to state to the Board of Directors of Mayfair Development Finance Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mayfair Development Finance Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mayfair Development Finance Ltd. You consider that Mayfair Development Finance Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Mayfair Development Finance Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
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AL9 5BG

25th August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.