

REGISTERED NUMBER: 09890444 (England and Wales)

UK LEISURE PARTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

Jane Maynard Limited
T/A Maynard Johns
37 Mill Street
Bideford
DEVON
EX39 2JJ

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FOR THE YEAR ENDED 31 DECEMBER 2018

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UK LEISURE PARTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

J Stevenson
Mrs H S Stevenson
L Stuart
Mrs L Stuart

REGISTERED OFFICE:

37 Mill Street
Bideford
DEVON
EX39 2JJ

REGISTERED NUMBER:

09890444 (England and Wales)

ACCOUNTANTS:

Jane Maynard Limited
T/A Maynard Johns
37 Mill Street
Bideford
DEVON
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ABRIDGED BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	19,507	22,986
CURRENT ASSETS			
Stocks		889,895	552,328
Debtors		81,161	114,010
Cash at bank and in hand		132,515	36,022
		<u>1,103,571</u>	<u>702,360</u>
CREDITORS			
Amounts falling due within one year		<u>(500,828)</u>	<u>(420,003)</u>
NET CURRENT ASSETS		<u>602,743</u>	<u>282,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		622,250	305,343
PROVISIONS FOR LIABILITIES		<u>(3,706)</u>	<u>(4,367)</u>
NET ASSETS		<u>618,544</u>	<u>300,976</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		618,444	300,876
SHAREHOLDERS' FUNDS		<u>618,544</u>	<u>300,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2019 and were signed on its behalf by:

J Stevenson - Director

Mrs H S Stevenson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Uk Leisure Parts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 January 2018	34,151
Additions	5,950
Disposals	<u>(3,100)</u>
At 31 December 2018	<u>37,001</u>
DEPRECIATION	
At 1 January 2018	11,165
Charge for year	7,630
Eliminated on disposal	<u>(1,301)</u>
At 31 December 2018	<u>17,494</u>
NET BOOK VALUE	
At 31 December 2018	<u>19,507</u>
At 31 December 2017	<u>22,986</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.