

UK LEISURE PARTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
26 NOVEMBER 2015 TO 31 DECEMBER 2016

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FOR THE PERIOD 26 NOVEMBER 2015 TO 31 DECEMBER 2016

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UK LEISURE PARTS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 26 NOVEMBER 2015 TO 31 DECEMBER 2016

DIRECTORS:

J Stevenson
Mrs H S Stevenson

REGISTERED OFFICE:

37 Mill Street
Bideford
DEVON
EX39 2JJ

REGISTERED NUMBER:

09890444 (England and Wales)

ACCOUNTANTS:

Jane Maynard Limited
T/A Maynard Johns
37 Mill Street
Bideford
DEVON
EX39 2JJ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2016

	Notes	£
FIXED ASSETS		
Tangible assets	2	15,121
CURRENT ASSETS		
Stocks		279,349
Debtors		41,108
Cash at bank and in hand		<u>7,988</u>
		328,445
CREDITORS		
Amounts falling due within one year		<u>(309,918)</u>
NET CURRENT ASSETS		<u>18,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,648
PROVISIONS FOR LIABILITIES		<u>(3,024)</u>
NET ASSETS		<u><u>30,624</u></u>
CAPITAL AND RESERVES		
Called up share capital	3	100
Profit and loss account		<u>30,524</u>
SHAREHOLDERS' FUNDS		<u><u>30,624</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 March 2017 and were signed on its behalf by:

J Stevenson - Director

Mrs H S Stevenson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 26 NOVEMBER 2015 TO 31 DECEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>19,378</u>
At 31 December 2016	<u>19,378</u>
DEPRECIATION	
Charge for period	<u>4,257</u>
At 31 December 2016	<u>4,257</u>
NET BOOK VALUE	
At 31 December 2016	<u><u>15,121</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.