

Registered Number 09889073

OLIVIA FRIEDRICH LTD

Abbreviated Accounts

30 November 2016

Balance Sheet as at 30 November 2016

	Notes	2016	
		£	£
Fixed assets	2 3		
Tangible		927	
		<u>927</u>	<u></u>
Current assets			
Debtors		3,363	
Cash at bank and in hand		13,094	
Total current assets		<u>16,457</u>	<u></u>
Creditors: amounts falling due within one year		(7,253)	
Net current assets (liabilities)		9,204	
Total assets less current liabilities		<u>10,131</u>	<u></u>
Creditors: amounts falling due after more than one year	4	(778)	
Total net assets (liabilities)		<u>9,353</u>	<u></u>
Capital and reserves			
Called up share capital	5	1	

Profit and loss account

9,352

Shareholders funds

9,353

- a. For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 January 2017

And signed on their behalf by:

Miss O Solene Friedrich, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The principal activity of the company is exposed to inherent uncertainties and global market fluctuations beyond the control of the management of the company. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
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2 Exchange rate

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated

at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
Additions	1,383	1,383
At 30 November 2016	<u>1,383</u>	<u>1,383</u>
Depreciation		
Charge for year	456	456
At 30 November 2016	<u>456</u>	<u>456</u>
Net Book Value		
At 30 November 2016	927	927

4 Creditors: amounts falling due after more than one year

5 Share capital

	2016
	£
Authorised share capital:	
1 Ordinary of £1 each	1
Allotted, called up and fully paid:	
1 Ordinary of £1 each	1

