

REGISTERED NUMBER: 09887122 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

Formatec Thermoplastics Limited

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for the Year Ended 30 November 2017

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Formatec Thermoplastics Limited

Company Information
for the Year Ended 30 November 2017

DIRECTORS:

Mr H R Kennerley
Mr I I Durant

REGISTERED OFFICE:

195 Bramhall Lane
Stockport
Cheshire
SK2 6JA

REGISTERED NUMBER:

09887122 (England and Wales)

ACCOUNTANTS:

Robert Hayden & Co
195 Bramhall Lane
Stockport
Cheshire
SK2 6JA

Statement of Financial Position
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	3		445		668
CURRENT ASSETS					
Debtors	4	72		-	
Cash at bank and in hand		<u>1,782</u>		<u>15,559</u>	
		1,854		15,559	
CREDITORS					
Amounts falling due within one year	5	<u>16,630</u>		<u>23,503</u>	
NET CURRENT LIABILITIES			<u>(14,776)</u>		<u>(7,944)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,331)</u>		<u>(7,276)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(14,431)</u>		<u>(7,376)</u>
			<u>(14,331)</u>		<u>(7,276)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 14 August 2018 and were signed on its behalf by:

Mr H R Kennerley - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Formatec Thermoplastics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 24 November 2015.

There are no transitional adjustments.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

3. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 December 2016
and 30 November 2017

891

DEPRECIATION

At 1 December 2016

223

Charge for year

223

At 30 November 2017

446

NET BOOK VALUE

At 30 November 2017

445

At 30 November 2016

668

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.17
£

30.11.16
£

Other debtors

72

-

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.17
£

30.11.16
£

Taxation and social security

-

29

Other creditors

16,630

23,474

16,630

23,503

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.