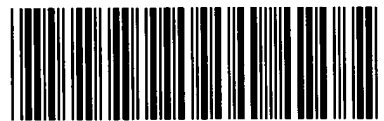


Company Registration No. 09885916 (England and Wales)

**AMBER REAL ESTATE INVESTMENTS
(COMMERCIAL) LIMITED**

**REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
29 DECEMBER 2019**

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AMBER REAL ESTATE INVESTMENTS (COMMERCIAL) LIMITED

COMPANY INFORMATION

Directors	R S Boparan R J Rafferty A S Haveron
Company number	09885916
Registered office	2nd Floor Colmore Court 9 Colmore Row Birmingham B3 2BJ
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants St Philips Point Temple Row Birmingham West Midlands B2 5AF

AMBER REAL ESTATE INVESTMENTS (COMMERCIAL) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 29 DECEMBER 2019

The directors present their report and the financial statements for the 52 week year ended 29 December 2019. The 2018 comparative presents a 52 week year ended 30 December 2018.

Throughout the Financial Statements, reference to the year ended 29 December 2019 represents 52 weeks of trading for the company.

Principal activities

The principal activity of the company was that of property rental.

Going concern

On 8 June 2018, the directors took the decision to cease trading following the sale of the company's sole trading property. As the directors do not intend to acquire a replacement trade, they have not prepared the financial statements on a going concern basis.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

R S Boparan

S Henderson


R J Rafferty

A S Haveron

(Resigned 6 August 2019)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



R J Rafferty

Director

Date: 10 August 2021

AMBER REAL ESTATE INVESTMENTS (COMMERCIAL) LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 29 DECEMBER 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AMBER REAL ESTATE INVESTMENTS (COMMERCIAL) LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 29 DECEMBER 2019

	Notes	2019 £000	2018 £000
Turnover		-	382
Cost of sales		4	(84)
		<u>4</u>	<u>298</u>
Gross profit			
Administrative expenses		(2)	(1)
Other operating income		-	2
Profit on sale of investment properties		-	811
		<u>2</u>	<u>1,110</u>
Operating profit			
Interest receivable and similar income		-	1
Interest payable and similar expenses		-	(222)
		<u>2</u>	<u>889</u>
Profit before taxation			
Tax on profit	3	(80)	(1,029)
		<u>(78)</u>	<u>(140)</u>
Loss for the financial year		<u><u>(78)</u></u>	<u><u>(140)</u></u>

AMBER REAL ESTATE INVESTMENTS (COMMERCIAL) LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 29 DECEMBER 2019**

	Notes	2019 £000	£000	2018 £000	£000
Current assets					
Debtors	4	3,282		2,932	
Cash at bank and in hand		37		347	
		<u>3,319</u>		<u>3,279</u>	
Creditors: amounts falling due within one year	5	<u>(1,245)</u>		<u>(1,127)</u>	
Net current assets			<u>2,074</u>		<u>2,152</u>
Capital and reserves					
Called up share capital			-		-
Profit and loss reserves			<u>2,074</u>		<u>2,152</u>
Total equity			<u>2,074</u>		<u>2,152</u>

For the financial year ended 29 December 2019 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 10 August 2021 and are signed on its behalf by:



 R J Rafferty
 Director

AMBER REAL ESTATE INVESTMENTS (COMMERCIAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 DECEMBER 2019

1 Accounting policies

Company information

Amber Real Estate Investments (Commercial) Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is 2nd Floor Colmore Court, 9 Colmore Row, Birmingham, B3 2BJ.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £000.

The financial statements have been prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

On 8 June 2018 the directors took the decision to cease trading following the sale of the company's sole trading property. Accordingly, the directors have not prepared the financial statements on a going concern basis. Assets in the business are reviewed for the carrying value and considered for any impairments.

Turnover

Turnover represents rentals under operating lease income from investment property located in the United Kingdom. Income is credited to the profit and loss account on a straight line basis over the period of the lease, even if the payments are not made on such a basis. Turnover is represented exclusive of value added tax.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, amounts owed by group undertakings and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost less any amounts settled.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors and bank loans are initially recognised at transaction price and are subsequently carried at amortised cost less any amounts settled.

AMBER REAL ESTATE INVESTMENTS (COMMERCIAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 DECEMBER 2019

1 Accounting policies (Continued)

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

2 Employees

The company has no employees other than the directors, who did not receive any remuneration directly from the company.

The directors are remunerated by the parent company and recharged together with group employees as an administrative expense to the company.

3 Taxation

	2019 £000	2018 £000
Current tax		
UK corporation tax on profits for the current period	-	1,193
Adjustments in respect of prior periods	91	20
Group tax relief	(11)	-
Total current tax	80	1,213
Deferred tax		
Origination and reversal of timing differences	-	(166)
Adjustment in respect of prior periods	-	(18)
Total deferred tax	-	(184)
Total tax charge	80	1,029

AMBER REAL ESTATE INVESTMENTS (COMMERCIAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 DECEMBER 2019

4 Debtors

	2019	2018
	£000	£000
Amounts falling due within one year:		
Trade debtors	-	92
Corporation tax recoverable	297	-
Amounts owed by group undertakings	2,921	2,744
Prepayments and accrued income	64	96
	<u>3,282</u>	<u>2,932</u>

5 Creditors: amounts falling due within one year

	2019	2018
	£000	£000
Trade creditors	1	63
Amounts owed to group undertakings	1,207	-
Corporation tax	-	791
Other taxation and social security	-	4
Other creditors	37	269
	<u>1,245</u>	<u>1,127</u>

6 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

	Invoiced to	
	2019	2018
	£000	£000
Companies in which a shareholder and director has control	<u>38</u>	<u>291</u>

The following amounts were outstanding at the reporting end date:

	2019	2018
	£000	£000
Amounts due from related parties		
Companies in which a shareholder and director has control	<u>-</u>	<u>92</u>

7 Parent company

The smallest and largest group within which the company is consolidated is headed by Amber REI Holdings Limited. The consolidated accounts are available from its registered office, 2nd Floor Colmore Court, 9 Colmore Row, Birmingham, B3 2BJ.