

Company Registration No. 09885830 (England and Wales)

**AMBER FOOD MACHINERY LIMITED**  
**REPORT AND UNAUDITED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED**  
**3 JANUARY 2021**

FRIDAY



\*AB1ISGKG\*

A11

08/04/2022

#205

COMPANIES HOUSE

# AMBER FOOD MACHINERY LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	R S Boparan R J Rafferty A S Haveron
<b>Company number</b>	09885830
<b>Registered office</b>	2nd Floor Colmore Court 9 Colmore Row Birmingham B3 2BJ
<b>Accountants</b>	RSM UK Tax and Accounting Limited Chartered Accountants St Philips Point Temple Row Birmingham West Midlands B2 5AF

---

# AMBER FOOD MACHINERY LIMITED

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 3 JANUARY 2021

---

The directors present their report and the financial statements for the 52 week year ended 3 January 2021. The 2019 comparative presents a 52 week year ended 29 December 2019.

Throughout the financial statements, reference to the year ended 3 January 2021 represents 52 weeks of trading for the company.

#### Principal activities

The principal activity of the company is that of disposals, renting and leasing of machinery.

#### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

R S Boparan

R J Rafferty

A S Haveron

#### Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....  
R J Rafferty  
Director



Date: ..... 7 April 2022

# AMBER FOOD MACHINERY LIMITED

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 3 JANUARY 2021

---

		<b>3 January 2021 £000</b>	<b>29 December 2019 £000</b>
	<b>Notes</b>		
<b>Turnover</b>		2,582	2,229
Cost of sales		(649)	(288)
		<hr/>	<hr/>
<b>Gross profit</b>		1,933	1,941
Administrative expenses		(1,205)	(873)
Other operating income		-	19
		<hr/>	<hr/>
<b>Operating profit</b>		728	1,087
Interest receivable and similar income		2	3
		<hr/>	<hr/>
<b>Profit before taxation</b>		730	1,090
Tax on profit	<b>3</b>	(239)	(245)
		<hr/>	<hr/>
<b>Profit for the financial year</b>		<u>491</u>	<u>845</u>

---

**AMBER FOOD MACHINERY LIMITED****STATEMENT OF FINANCIAL POSITION****AS AT 3 JANUARY 2021**

		<b>3 January 2021</b>		<b>29 December 2019</b>	
	<b>Notes</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>Fixed assets</b>					
Tangible assets	<b>4</b>		3,534		4,409
<b>Current assets</b>					
Stocks		362		-	
Debtors	<b>5</b>	662		1,477	
Cash at bank and in hand		1,597		175	
		<u>2,621</u>		<u>1,652</u>	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<u>(1,041)</u>		<u>(1,429)</u>	
<b>Net current assets</b>			1,580		223
<b>Total assets less current liabilities</b>			5,114		4,632
<b>Provisions for liabilities</b>	<b>7</b>		(27)		(36)
<b>Net assets</b>			<u>5,087</u>		<u>4,596</u>
<b>Capital and reserves</b>					
Called up share capital			-		-
Profit and loss reserves			5,087		4,596
<b>Total equity</b>			<u>5,087</u>		<u>4,596</u>

For the financial year ended 3 January 2021 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 7 April 2022 and are signed on its behalf by:

.....  
R J Rafferty  
Director



# AMBER FOOD MACHINERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 3 JANUARY 2021

---

### 1 Accounting policies

#### Company information

Amber Food Machinery Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is 2nd Floor Colmore Court, 9 Colmore Row, Birmingham, B3 2BJ.

#### Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £000.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Going concern

After making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

In reaching this decision the directors have considered latest forecasts and contractual agreements. These demonstrate that the company has sufficient financing facilities available to continue to trade as a going concern.

#### Turnover

Turnover represents rentals under operating lease income from machinery located in the United Kingdom. Income is credited to the profit and loss account on a straight line basis over the period of the lease, even if the payments are not made on such a basis. Turnover also represents income from disposals of plant and machinery. Turnover is represented exclusive of value added tax.

#### Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Plant and equipment	4 - 20 years straight line basis
---------------------	----------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

# AMBER FOOD MACHINERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 3 JANUARY 2021

---

### 1 Accounting policies (Continued)

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include trade and other debtors, amounts owed by group undertakings and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost less any amounts settled.

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other creditors and amounts due to fellow group companies are initially recognised at transaction price and are subsequently carried at amortised cost less any amounts settled.

#### **Equity instruments**

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **Taxation**

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in different periods from their recognition in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or other future taxable profits.

# AMBER FOOD MACHINERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 3 JANUARY 2021

### 1 Accounting policies (Continued)

#### Retirement benefits

For defined contribution schemes the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

### 2 Employees

The company has no employees other than the directors, who did not receive any remuneration directly from the company.

The directors are remunerated by the parent company and recharged together with group employees as an administrative expense to the company.

### 3 Taxation

	3 January 2021 £000	29 December 2019 £000
<b>Current tax</b>		
UK corporation tax on profits for the current period	227	251
Adjustments in respect of prior periods	-	(1)
Group tax relief	21	3
	<u>248</u>	<u>253</u>
Total current tax	<u>248</u>	<u>253</u>
<b>Deferred tax</b>		
Origination and reversal of timing differences	(13)	(7)
Changes in tax rates	4	-
Adjustment in respect of prior periods	-	(1)
	<u>(9)</u>	<u>(8)</u>
Total deferred tax	<u>(9)</u>	<u>(8)</u>
Total tax charge	<u>239</u>	<u>245</u>



# AMBER FOOD MACHINERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 3 JANUARY 2021

### 4 Tangible fixed assets

	Plant and machinery etc £000
<b>Cost</b>	
At 30 December 2019	6,345
Additions	712
Disposals	(598)
At 3 January 2021	<u>6,459</u>
<b>Depreciation and impairment</b>	
At 30 December 2019	1,936
Depreciation charged in the year	1,096
Eliminated in respect of disposals	(107)
At 3 January 2021	<u>2,925</u>
<b>Carrying amount</b>	
At 3 January 2021	<u>3,534</u>
At 29 December 2019	<u>4,409</u>

### 5 Debtors

	3 January 2021 £000	29 December 2019 £000
<b>Amounts falling due within one year:</b>		
Trade debtors	278	287
Amounts owed by group undertakings	345	1,186
Prepayments and accrued income	39	4
	<u>662</u>	<u>1,477</u>

### 6 Creditors: amounts falling due within one year

	3 January 2021 £000	29 December 2019 £000
Trade creditors	110	44
Amounts owed to group undertakings	536	862
Corporation tax	-	252
Other creditors	101	59
Accruals and deferred income	288	212
	<u>1,041</u>	<u>1,429</u>

# AMBER FOOD MACHINERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 3 JANUARY 2021

### 7 Provisions for liabilities

		3 January 2021 £000	29 December 2019 £000
Deferred tax liabilities	8	27	36
		<u>27</u>	<u>36</u>

### 8 Deferred taxation

The major deferred tax liabilities and assets recognised by the company are:

	Liabilities 3 January 2021 £000	Liabilities 29 December 2019 £000
<b>Balances:</b>		
Fixed asset timing differences	27	36
	<u>27</u>	<u>36</u>
<b>Movements in the year:</b>		3 January 2021 £000
Liability at 30 December 2019		36
Credit to profit or loss		(9)
Liability at 3 January 2021		<u>27</u>

The deferred tax liability set out above is expected to reverse in line with depreciation and relates to accelerated capital allowances that are expected to mature within the same period.

### 9 Related party transactions

#### Transactions with related parties

During the year the company entered into the following transactions with related parties:

	Invoiced to		Invoiced from	
	3 January 2021 £000	29 December 2019 £000	3 January 2021 £000	29 December 2019 £000
Companies in which a shareholder and director has control	2,383	2,092	211	412
Companies in which a shareholder and director has joint control	248	251	-	-
	<u>2,631</u>	<u>2,343</u>	<u>211</u>	<u>412</u>

# AMBER FOOD MACHINERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 3 JANUARY 2021

### 9 Related party transactions (Continued)

	3 January 2021 £000	29 December 2019 £000
<b>Amounts due to related parties</b>		
Companies in which a shareholder and director has control	116	-

The following amounts were outstanding at the reporting end date:

	3 January 2021 £000	29 December 2019 £000
<b>Amounts due from related parties</b>		
Companies in which a shareholder and director has control	757	223
Companies in which a shareholder and director has joint control	47	44

### 10 Parent company

The smallest and largest group within which the company is consolidated is headed by Amber REI Holdings Limited. The consolidated accounts are available from its registered office, 2nd Floor Colmore Court, 9 Colmore Row, Birmingham, B3 2BJ.

### 11 Events after the reporting date

From 3 January 2022, the ultimate parent undertaking is Boparan Private Investments Limited, prior to this date and from the beginning of the reporting period the ultimate parent undertaking was Amber REI Holdings Limited. The ultimate controlling parties are R S Boparan and B K Boparan.