

CORTECS CEREBROL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

CORTECS CEREBROL LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

CORTECS CEREBROL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

Director	Helen Jones
Company Number	09885593 (England and Wales)
Registered Office	Garn Farm Wenvoe Cardiff CF5 6BE

CORTECS CEREBROL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	1,063	1,417
Current assets			
Debtors	5	6,973	186
Cash at bank and in hand		5,375	812
		<u>12,348</u>	<u>998</u>
Creditors: amounts falling due within one year	<u>6</u>	(40,205)	(28,114)
Net current liabilities		<u>(27,857)</u>	<u>(27,116)</u>
Net liabilities		<u>(26,794)</u>	<u>(25,699)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(26,796)	(25,701)
Shareholders' funds		<u>(26,794)</u>	<u>(25,699)</u>

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 June 2021 and were signed on its behalf by

Helen Jones
Director

Company Registration No. 09885593

CORTECS CEREBROL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Statutory information

Cortecs Cerebrol Limited is a private company, limited by shares, registered in England and Wales, registration number 09885593. The registered office is Garn Farm, Wenvoe, Cardiff, CF5 6BE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% Reducing Balance Basis

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 December 2019	2,169
At 30 November 2020	2,169
Depreciation	
At 1 December 2019	752
Charge for the year	354
At 30 November 2020	1,106
Net book value	
At 30 November 2020	1,063
At 30 November 2019	1,417

5 Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	6,875	-
Accrued income and prepayments	98	186
	6,973	186

CORTECS CEREBROL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	500	1,809
Loans from directors	39,210	25,810
Accruals	495	495
	<hr/>	<hr/>
	40,205	28,114
	<hr/> <hr/>	<hr/> <hr/>

7 Average number of employees

During the year the average number of employees was 0 (2019: 1).

