

CORTECS CEREBROL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

CORTECS CEREBROL LIMITED
UNAUDITED ACCOUNTS
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CORTECS CEREBROL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

Director	Helen Jones
Company Number	09885593 (England and Wales)
Registered Office	Garn Farm Wenvoe Cardiff CF5 6BE

CORTECS CEREBROL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	5,905	1,145
Current assets			
Debtors	5	10,416	964
Cash at bank and in hand		12,417	3,968
		<u>22,833</u>	<u>4,932</u>
Creditors: amounts falling due within one year	<u>6</u>	(18,719)	(8,216)
Net current assets/(liabilities)		<u>4,114</u>	<u>(3,284)</u>
Net assets/(liabilities)		<u>10,019</u>	<u>(2,139)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		10,017	(2,141)
Shareholders' funds		<u>10,019</u>	<u>(2,139)</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 August 2023 and were signed on its behalf by

Helen Jones
Director

Company Registration No. 09885593

CORTECS CEREBROL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Statutory information

Cortecs Cerebrol Limited is a private company, limited by shares, registered in England and Wales, registration number 09885593. The registered office is Garn Farm, Wenvoe, Cardiff, CF5 6BE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	3% Straight Line Basis
Computer equipment	25% Reducing Balance Basis

4 Tangible fixed assets

	Land & buildings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 December 2021	-	2,633	2,633
Additions	5,202	-	5,202
At 30 November 2022	5,202	2,633	7,835
Depreciation			
At 1 December 2021	-	1,488	1,488
Charge for the year	156	286	442
At 30 November 2022	156	1,774	1,930
Net book value			
At 30 November 2022	5,046	859	5,905
At 30 November 2021	-	1,145	1,145

CORTECS CEREBROL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	9,956	804
Accrued income and prepayments	460	160
	<u>10,416</u>	<u>964</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	5,642	3,000
Taxes and social security	6,311	-
Other creditors	783	-
Loans from directors	5,463	4,721
Accruals	520	495
	<u>18,719</u>	<u>8,216</u>

7 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Helen Jones	(2,279)	9,242	1,500	5,463
	<u>(2,279)</u>	<u>9,242</u>	<u>1,500</u>	<u>5,463</u>

8 Average number of employees

During the year the average number of employees was 1 (2021: 1).

