

CORTECS CEREBROL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

CORTECS CEREBROL LIMITED
UNAUDITED ACCOUNTS
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CORTECS CEREBROL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

| | |
|--------------------------|---|
| Director | Helen Jones |
| Company Number | 09885593 (England and Wales) |
| Registered Office | Garn Farm Wenvoe Cardiff CF5 6BE |

CORTECS CEREBROL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2019

| | Notes | 2019 £ | 2018 £ |
|---|----------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 1,417 | 1,590 |
| Current assets | | | |
| Debtors | 5 | 186 | 296 |
| Cash at bank and in hand | | 812 | 998 |
| | | <u>998</u> | <u>1,294</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (28,115) | (27,412) |
| Net current liabilities | | <u>(27,117)</u> | <u>(26,118)</u> |
| Net liabilities | | (25,700) | (24,528) |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | (25,702) | (24,530) |
| Shareholders' funds | | <u>(25,700)</u> | <u>(24,528)</u> |

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 August 2020 and were signed on its behalf by

Helen Jones
Director

Company Registration No. 09885593

CORTECS CEREBROL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Statutory information

Cortecs Cerebrol Limited is a private company, limited by shares, registered in England and Wales, registration number 09885593. The registered office is Garn Farm, Wenvoe, Cardiff, CF5 6BE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% Reducing Balance Basis

4 Tangible fixed assets

| | Computer equipment £ |
|--------------------------|-------------------------------------|
| Cost or valuation | At cost |
| At 1 December 2018 | 1,870 |
| Additions | 299 |
| At 30 November 2019 | 2,169 |
| Depreciation | |
| At 1 December 2018 | 280 |
| Charge for the year | 472 |
| At 30 November 2019 | 752 |
| Net book value | |
| At 30 November 2019 | 1,417 |
| At 30 November 2018 | 1,590 |

5 Debtors

| | 2019 £ | 2018 £ |
|--------------------------------|-------------------|-------------------|
| Accrued income and prepayments | 186 | 296 |

CORTECS CEREBROL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

| 6 Creditors: amounts falling due within one year | 2019 | 2018 |
|---|-------------|-------------|
| | £ | £ |
| Trade creditors | 1,810 | - |
| Taxes and social security | - | (7,431) |
| Loans from directors | 25,810 | 34,348 |
| Accruals | 495 | 495 |
| | <hr/> | <hr/> |
| | 28,115 | 27,412 |
| | <hr/> | <hr/> |

7 Average number of employees

During the year the average number of employees was 1 (2018: 1).

