

Registered number
09885550

SS Homes Ltd

Filleted Accounts

30 November 2022

SS Homes Ltd**Registered number:** 09885550**Balance Sheet****as at 30 November 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	3	2,115,015	2,115,686
Current assets			
Debtors	4	9,329	29,586
Cash at bank and in hand		1,009	1,821
		<u>10,338</u>	<u>31,407</u>
Creditors: amounts falling due within one year	5	(7,642)	(6,866)
Net current assets		<u>2,696</u>	<u>24,541</u>
Total assets less current liabilities		<u>2,117,711</u>	<u>2,140,227</u>
Creditors: amounts falling due after more than one year	6	(1,675,897)	(1,680,897)
Provisions for liabilities		(681)	(681)
Net assets		<u>441,133</u>	<u>458,649</u>
Capital and reserves			
Called up share capital		1	1
Share premium		458,141	458,141
Profit and loss account		(17,009)	507
Shareholder's funds		<u>441,133</u>	<u>458,649</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Sanghera

Director

Approved by the board on 18 August 2023

SS Homes Ltd
Notes to the Accounts
for the year ended 30 November 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	Not depreciated
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees			2022	2021
			Number	Number
Average number of persons employed by the company			0	0
3 Tangible fixed assets				
	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 December 2021	2,113,000	769	5,600	2,119,369
At 30 November 2022	2,113,000	769	5,600	2,119,369
Depreciation				
At 1 December 2021	-	445	3,238	3,683
Charge for the year	-	81	590	671
At 30 November 2022	-	526	3,828	4,354
Net book value				
At 30 November 2022	2,113,000	243	1,772	2,115,015
At 30 November 2021	2,113,000	324	2,362	2,115,686
4 Debtors			2022	2021
			£	£
Other debtors			9,329	29,586
5 Creditors: amounts falling due within one year			2022	2021
			£	£
Bank loans and overdrafts			5,000	5,000
Trade creditors			1,291	-
Taxation and social security costs			-	540
Other creditors			1,351	1,326
			7,642	6,866
6 Creditors: amounts falling due after one year			2022	2021
			£	£

Bank loans	1,675,897	1,680,897
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7 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
S Sanghera				
Loan repayable on demand	29,586	76,729	(96,986)	9,329
	<u>29,586</u>	<u>76,729</u>	<u>(96,986)</u>	<u>9,329</u>

8 Controlling party

S Sanghera was the controlling party throughout the year.

9 Other information

SS Homes Ltd is a private company limited by shares and incorporated in England. Its registered office is:

135 Plains Road

Mapperley

Nottingham

NG3 5QX

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