

Registered number  
09885365

Broadpoint 3 Limited  
Report and Accounts  
30 November 2016

TUESDAY



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A23

16/05/2017

#272

COMPANIES HOUSE

**Broadpoint 3 Limited**  
**Registered number:**  
**Balance Sheet**  
**as at 30 November 2016**

09885365

	Notes	2016 £
<b>Fixed assets</b>		
Investments	2	3,179,466
<b>Current assets</b>		
Debtors	3	315
Cash at bank and in hand		136
		<u>451</u>
<b>Creditors: amounts falling due within one year</b>	4	(8,657)
<b>Net current liabilities</b>		<u>(8,206)</u>
<b>Total assets less current liabilities</b>		<u>3,171,260</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(3,179,689)
<b>Net liabilities</b>		<u>(8,429)</u>
<b>Capital and reserves</b>		
Called up share capital		2
Profit and loss account		(8,431)
<b>Shareholders' funds</b>		<u>(8,429)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



C A Ainsworth  
 Director

Approved by the board on 26 April 2017

**Broadpoint 3 Limited**  
**Notes to the Accounts**  
**for the period from 24 November 2015 to 30 November 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Investments**

	<b>Other investments £</b>
<b>Cost</b>	
Additions	3,179,466
At 30 November 2016	<u>3,179,466</u>

**Broadpoint 3 Limited**  
**Notes to the Accounts**  
**for the period from 24 November 2015 to 30 November 2016**

<b>3 Debtors</b>	<b>2016</b>
	<b>£</b>
Other debtors	<u>315</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2016</b>
	<b>£</b>
Trade creditors	4,021
Other creditors	<u>4,636</u>
	<u>8,657</u>

<b>5 Creditors: amounts falling due after one year</b>	<b>2016</b>
	<b>£</b>
Other creditors	<u>3,179,689</u>

**6 Controlling party**

The company is jointly owned and controlled by Mr C Broadbent and Mr R Pearey, directors of the company, by virtue of their 50% holding of issued share capital.

**7 Other information**

Broadpoint 3 Limited is a private company limited by shares and incorporated in England. Its registered office is: 18 St Swithin's Lane, London, EC4N 8AD.