SHAKESPEARE SCHOOLS FOUNDATION BOARD OF TRUSTEES MINUTES

Tuesday 28 January 2020 at 2pm Dean Bradley House

Attended by: James Dray (Chair) Vicki Wienand, Chloe Surowiec-Allison, Geraint Talfan Davies By phone: Guy Davies, James Hadley, Laura King, Petrina De Gouttes Staff: Ruth Brock, Hannah Watson, Chris Stead, Mike Tucker, 1 Trustee business, Minutes and matters arising • Minutes of previous meeting were agreed • Declarations of interest: none. 2 Finance: latest forecast & cashflow • CS presented the Management accounts to Nov & forecast (187-200k deficit) and a 2019/22 cashflow graph. • Cash was positive through the year end with no use of the overdraft. Speedier invoicing resulted in 50 schools paying before year end. TTR has now been received. 3 Key reports - sign up and fundraising etc • The Festival Sign up report is encouraging and shows 222 YTD compared to 161 last year. • The Income Generation Report was presented (£105k secured to date) and key trust targets (Q1 2020) circulated • Big Give was £73k and bucket/festival giving was good. Atherton still in progress • Workshop sales progressing (secured levels for 2020: Education 33%, Corporate 50%) Staff except RB then left the meeting for the next discussion 4 Coram decision • Letter from Carol Homden circulated confirming the Coram board decision • Detailed paper on the Coram decision discussed in particular: • The different options open to SSF were discussed. • It was recognized that the integration cost savings will be		Tuesday 20 January 2020 at 2pm Dean Dradicy House	
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target a surplus and to rebuild reserves		•	
The fundraising challenge		· · · · · · · · · · · · · · · · · · ·	
O Governance going forward			
o The interests of the different stakeholders: creditors, the			
beneficiaries and the staff			
o The mission alignment and culture of the 2 organisations			
o Internal and external communications		o Internal and external communications	.
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29/01/2021 COMPANIES HOUSE #387

	The Board agreed unanimously that it wished Shakespeare Schools Foundation to join the Coram group as at 1 April 2020. It resolved to change the name to Coram Shakespeare Schools Foundation at that	JD to write to Coram
	time and to admit Coram as sole member of Coram Shakespeare Schools Foundation and to adopt the draft Articles provided including the reserved powers, to take effect 1 April 2020 subject to the equivalent resolution by the Coram Board.	CS to oversee company secretarial
	The trustees confirmed their willingness to continue serving on the new board	
•	The Board is keen that the internal and external announcements should proceed as soon as possible to facilitate the necessary consultations and so that the cost saving actions required in the budget can be progressed.	RB
	The board gratefully acknowledged the work put in by working group to achieve this result and in particular by Ruth	
5	Trustee only discussion	
6	AOB House of Lords event 1 April Next board 28 April	

Company number: 09

09883201

Authorised as a true record of the meeting

Comp hour

Guy Davies - Treasurer

QM

Chris Stead - Director of Finance



FILE COPY

CERTIFICATE OF INCORPORATION ON CHANGE OF NAME

Company Number 9883201

The Registrar of Companies for England and Wales hereby certifies that under the Companies Act 2006:

SHAKESPEARE SCHOOLS FOUNDATION

a company incorporated as private limited by guarantee, having its registered office situated in England and Wales, has changed its name to:

CORAM SHAKESPEARE SCHOOLS FOUNDATION

Given at Companies House on 8th February 2021



