

**BHP BILLITON (UK) DDS LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2018**

**Registered number: 9882802**

WEDNESDAY



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COMPANIES HOUSE

**BHP BILLITON (UK) DDS LIMITED**

**COMPANY INFORMATION**

**Directors**

Stewart Forster Cox  
Vandita Pant  
Ian Duncan Chisholm

**Registered number**

9882802

**Registered office**

Nova South  
160 Victoria Street  
London United Kingdom  
SW1E 5LB

## **BHP BILLITON (UK) DDS LIMITED**

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## **BHP BILLITON (UK) DDS LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2018**

The directors present their report and the financial statements for the year ended 30 June 2018.

#### **PRINCIPAL ACTIVITY**

The Company was established as a treasury entity with a principal activity of general financing, however is yet to have any activity.

#### **DIVIDENDS PAID**

There were no dividends paid in the year.

#### **RESULTS AND DIVIDENDS**

The result for the year, after taxation, amounted to US\$ NIL.

The operating results and state of affairs of the Company are fully set out in the accompanying financial statements and do not in our opinion require any further comment.

#### **DIRECTORS**

The directors who served during the year were:

Stewart Forster Cox  
Vandita Pant  
Ian Duncan Chisholm

#### **FUTURE DEVELOPMENTS**

The principal activity of the Company will remain unchanged for at least 12 months after the date of these financial statements.

#### **RESEARCH AND DEVELOPMENT ACTIVITIES**

There were no research and development activities during the year.

#### **POLITICAL CONTRIBUTIONS**

The Company made no political donations nor incurred any political expenditure during the year.

#### **EMPLOYEES**

The Company had no employees during the year.

**BHP BILLITON (UK) DDS LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 JUNE 2018**

**FINANCIAL INSTRUMENTS**

The Company holds a non-derivative financial asset which has arisen from its operating activities (amount owed by group undertaking).

**BASIS OF PREPARATION**

These financial statements are prepared under small companies regime thus exemptions for preparation of a strategic report as well as certain disclosures in the financial statements are applicable (as explained in Note 1).

**DISCLOSURE OF INFORMATION TO AUDITORS**

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

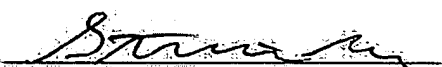
**POST BALANCE SHEET EVENTS**

There have been no significant events affecting the Company since the end of the year.

**AUDITOR**

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

This report was approved by the board on 7<sup>th</sup> March 2019 and signed on its behalf.



Stewart Forster Cox  
Director  
Company registered number: 9882802  
Nova South  
160 Victoria Street  
London United Kingdom  
SW 1E 5LB

## **BHP BILLITON (UK) DDS LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards and applicable law (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 *Reduced Disclosure Framework*.

Under Company law the directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BHP BILLITON (UK) DDS LIMITED**

### **Opinion**

We have audited the financial statements of BHP Billiton (UK) DDS Limited ("the company") for the year ended 30<sup>th</sup> June 2018 which comprise the Statement of comprehensive income, Balance sheet, Statement of changes in equity, and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30<sup>th</sup> June 2018 and of its result for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 101 *Reduced Disclosure Framework*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

### **Going concern**

The directors have prepared the financial statements on the going concern basis as they do not intend to liquidate the company or to cease its operations, and as they have concluded that the company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least a year from the date of approval of the financial statements. In our evaluation of the directors' conclusions, we considered the inherent risks to the company's business model, including the impact of Brexit, and analysed how those risks might affect the company's financial resources or ability to continue operations over the going concern period. We have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

### **Directors' report**

The directors are responsible for the directors' report. Our opinion on the financial statements does not cover that report and we do not express an audit opinion thereon.

Our responsibility is to read the directors' report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the directors' report;
- in our opinion the information given in that report for the financial year is consistent with the financial statements; and
- in our opinion that report has been prepared in accordance with the Companies Act 2006.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BHP BILLITON (UK) DDS LIMITED (Continued)**

### **Matters on which we are required to report by exception**

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.

We have nothing to report in these respects.

### **Directors' responsibilities**

As explained more fully in their statement set out on page 3, the directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

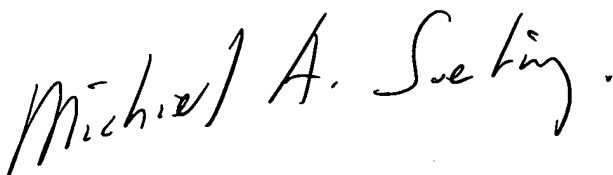
### **Auditor's responsibilities**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities).

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Michiel Soeting (Senior Statutory Auditor)**  
**for and on behalf of KPMG LLP, Statutory Auditor**  
*Chartered Accountants*  
15 Canada Square  
London  
E14 5GL  
7<sup>th</sup> March 2019



**BHP BILLITON (UK) DDS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2018**

	<b>2018</b> <b>US\$</b>	<b>2017</b> <b>US\$</b>
<b>Results for the year</b>		

The notes on pages 10 to 12 form part of these financial statements.

**BHP BILLITON (UK) DDS LIMITED**

**STATEMENT OF OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2018**

	<b>2018</b>	<b>2017</b>
	<b>US\$</b>	<b>US\$</b>
<b>Other comprehensive income:</b>		
Items that will not be reclassified to profit or loss:	-	-
<b>Total comprehensive income for the year</b>	-	-


The notes on pages 10 to 12 form part of these financial statements.

**BHP BILLITON (UK) DDS LIMITED**

**BALANCE SHEET AS  
AT 30 JUNE 2018**

	Notes	2018 US\$	2017 US\$
<b>Current assets</b>			
Debtors: Amounts falling due within one year	4	10	10
<b>Total current assets</b>		10	10
<b>Net assets</b>		10	10
<b>Capital and reserves</b>			
Called up share capital	5	10	10
<b>Total equity</b>		10	10

The financial statements were approved and authorised for issue by the board and were signed on its behalf



Stewart Forster Cox  
Director  
Company registered number: 9882802  
Date: 7<sup>th</sup> March 2019

The notes on pages 10 to 12 form part of these financial statements.

**BHP BILLITON (UK) DDS LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
AS AT 30 JUNE 2018**

	Share capital	Total equity
	US\$	US\$
Balance at 1 July 2016	10	10
Result for the year	-	-
Other comprehensive income	-	-
Balance at 30 June 2017	10	10
Balance at 1 July 2017	10	10
Result for the year	-	-
Other comprehensive income	-	-
Balance at 30 June 2018	10	10

The notes on pages 10 to 12 form part of these financial statements.

## **BHP BILLITON (UK) DDS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**

#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

BHP Billiton (UK) DDS Limited (the "Company") is a company incorporated and domiciled in the UK. The registered number is 9882802 and the registered address is Nova South, 160 Victoria Street, London United Kingdom SW 1E 5LB.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's parent undertaking, BHP Group Limited, includes the Company in its consolidated financial statements. The consolidated financial statements of BHP Group Limited are prepared in accordance with International Financial Reporting Standards and available to the public at BHP Centre, 171 Collins Street, Melbourne VIC 3000, Australia.

The directors have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the Company to continue as a going concern.

##### **1.2 FINANCIAL REPORTING STANDARD 101 - REDUCED DISCLOSURE EXEMPTIONS**

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of paragraph 79(a)(iv) of IAS 1
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member
- the financial statements are prepared on the historical cost basis. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

##### **1.3 DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**BHP BILLITON (UK) DDS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**2. AUDITOR'S REMUNERATION**

	<b>2018</b>	<b>2017</b>
	<b>US\$</b>	<b>US\$</b>
Audit of these financial statements	10,000	10,000
<b>Total auditor's remuneration</b>	<b>10,000</b>	<b>10,000</b>

The auditor's remuneration in respect of the Company's audit was borne by a fellow group undertaking. There was no other remuneration paid to the auditors in respect of non-audit services rendered to the Company during the year.

**3. EMPLOYEES**

The Company has no employees, and has not employed any since its incorporation.

**4. DEBTORS**

	<b>2018</b>	<b>2017</b>
	<b>US\$</b>	<b>US\$</b>
Due within one year	10	10
<b>Amounts owed by group undertakings</b>	<b>10</b>	<b>10</b>

**5. SHARE CAPITAL**

	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	<b>Shares</b>	<b>Shares</b>	<b>US\$</b>	<b>US\$</b>
Balance at the start of the financial year (US\$10 per share)	1	1	10	10
<b>Balance at the end of the financial year</b>	<b>1</b>	<b>1</b>	<b>10</b>	<b>10</b>

The holder of the ordinary share is entitled to receive dividends as declared from time to time and is entitled to one vote per share at meetings of the Company.

**BHP BILLITON (UK) DDS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**6. RELATED PARTY**

The Company has a related party relationship with its ultimate parent company and its Directors.

None of the Directors received any remuneration in respect of their services as Directors of the Company. The present Directors are employed by, and receive remuneration for their services from, other Group companies. As no significant time was spent by Directors on the Company's affairs, no Directors remuneration was allocated to the Company.

BHP Group Limited, a company incorporated in Australia, is the ultimate parent company and the ultimate controlling party.

Copies of the Group accounts are available from BHP Centre, Level 18, 171 Collins Street, Melbourne VIC 3000, Australia.