

REGISTRAR

REGISTERED NUMBER: 09881488 (England and Wales)

**ANNUAL REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017
FOR
ED PIEL LIMITED**

THURSDAY



A7DFFNV5

A33

30/08/2018

#43

COMPANIES HOUSE

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 November 2017

	Page
Balance Sheet	1
Notes to the Financial Statements	2

ED PIEL LIMITED (REGISTERED NUMBER: 09881488)**BALANCE SHEET****As at 30 November 2017**

	Notes	30.11.17 £	30.11.16 £
FIXED ASSETS			
Tangible assets	5	<u>8,776</u>	<u>5,107</u>
		<u>8,776</u>	<u>5,107</u>
CURRENT ASSETS			
Stocks		-	-
Debtors	6	1,248	828
Cash at bank		<u>5,553</u>	<u>220</u>
		6,801	1,048
CREDITORS			
Amounts falling due within one year	7	<u>(13,333)</u>	<u>(4,901)</u>
NET CURRENT ASSETS		<u>(6,532)</u>	<u>(3,853)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,224	1,254
CREDITORS			
Amounts falling due after more than one year (Provisions)	8	<u>(1,492)</u>	<u>(1,021)</u>
NET ASSETS		<u>752</u>	<u>233</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>751</u>	<u>232</u>
SHAREHOLDERS' FUNDS		<u>752</u>	<u>233</u>


For the year ended 30 November 2017 the company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Company Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. The profit and loss account has not been delivered to the Registrar of Companies

The financial statements were approved by the Board of Directors on 10 March 2018 and were signed on its behalf by:



Eduard Piel - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 November 2017**

1. STATUTORY INFORMATION

Ed Piel Limited ("the company") acts as a digital design company.

The company is a private company limited by shares and is incorporated in the United Kingdom and registered in England and Wales. The address of its registered office is 14 Victoria Place, Banbury, OX16 3NN.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the revaluation of land and buildings.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The financial statements are presented in the pound sterling and the Company's functional and presentation currency is the pound sterling.

Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and Machinery	25% straight line
Motor Vehicles	33% straight line

Taxation

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Current or deferred tax assets and liabilities are not discounted.

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 November 2017

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax assets and liabilities arising due to timing differences between the recognition of gains and losses in the financial statements and their recognition in the tax computation at the current rate of tax are recognised in the financial statements. Deferred tax assets are only recognised when it is considered more likely than not that they will be realised.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less.

4. EMPLOYEES

	30.11.17	30.11.16
Average number of persons employed by company	<u>1</u>	<u>1</u>

5. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Motor Vehicles £	Totals £
COST			
At 1 December 2016	6,809	-	6,809
Additions	<u>1,339</u>	<u>6,550</u>	<u>7,889</u>
At 30 November 2017	<u>8,148</u>	<u>6,550</u>	<u>14,698</u>
DEPRECIATION			
At 1 December 2016	1,702	-	1,702
Charge for year	<u>2,037</u>	<u>2,183</u>	<u>4,220</u>
At 30 November 2017	<u>3,739</u>	<u>2,183</u>	<u>5,922</u>
NET BOOK VALUE			
At 30 November 2017	<u>4,409</u>	<u>4,367</u>	<u>8,776</u>
At 30 November 2016	<u>5,107</u>	<u>-</u>	<u>5,107</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 November 2017**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Trade debtors	-	-
Other debtors	<u>1,248</u>	<u>828</u>
	<u>1,248</u>	<u>828</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Corporation tax	3,800	3,481
VAT	3,043	940
Other creditors	<u>6,490</u>	<u>480</u>
	<u>13,333</u>	<u>4,901</u>

8. PROVISIONS

	30.11.17	30.11.16
Deferred tax	<u>1,492</u>	<u>1,021</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party of the company is Mr E Piel by virtue of his ownership of all of the issued share capital of the company.