**REGISTERED NUMBER: 09880003 (England and Wales)**

Financial Statements for the Year Ended 30 November 2018

for

Pumpfields Regeneration Company Limited

Contents of the Financial Statements
for the Year Ended 30 November 2018

Pumpfields Regeneration Company Limited

Company Information
for the Year Ended 30 November 2018

| | |
|---|---|
| **DIRECTOR:** | Mr Antonio Garcia Walker |
| **REGISTERED OFFICE:** | Suite 3<br>3rd Floor Tempest Building<br>12 Tithebarn Street<br>Liverpool<br>Merseyside<br>L2 2DT |
| **REGISTERED NUMBER:** | 09880003 (England and Wales) |
| **ACCOUNTANTS:** | LJS Accounting Services (UK) Ltd<br>Unit 5, 1st Floor<br>Connect Business Village<br>24 Derby Road<br>Liverpool<br>Merseyside<br>L5 9PR |

Balance Sheet
30 November 2018

| | Notes | 30.11.18 £ | 30.11.17 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Stocks | | 5,600,000 | 5,600,000 |
| Debtors | 3 | 766,275 | 630,913 |
| Cash at bank | | - | 77,648 |
| | | 6,366,275 | 6,308,561 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 4 | 4,105,659 | 2,500,532 |
| **NET CURRENT ASSETS** | | 2,260,616 | 3,808,029 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 2,260,616 | 3,808,029 |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | 5 | 2,500,000 | 2,500,000 |
| **NET (LIABILITIES)/ASSETS** | | (239,384) | 1,308,029 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 6 | 100 | 100 |
| Share premium | 7 | 2,776,265 | 2,776,265 |
| Retained earnings | 7 | (3,015,749) | (1,468,336) |
| **SHAREHOLDERS' FUNDS** | | (239,384) | 1,308,029 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 July 2019 and were signed by:

Mr Antonio Garcia Walker - Director

## 1. STATUTORY INFORMATION

Pumpfields Regeneration Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

## 3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.11.18 | 30.11.17 |
|---|---|---|
| | £ | £ |
| Other debtors | 766,275 | 630,913 |

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.11.18 | 30.11.17 |
|---|---|---|
| | £ | £ |
| Trade creditors | 175,453 | 207,444 |
| Other creditors | 3,930,206 | 2,293,088 |
| | 4,105,659 | 2,500,532 |



continued...

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 30.11.18 | 30.11.17 |
|---|---|---|
| | £ | £ |
| Bank loans | 2,500,000 | 2,500,000 |

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.11.18 £ | 30.11.17 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |

7. **RESERVES**

| | Retained earnings £ | Share premium £ | Totals £ |
|---|---|---|---|
| At 1 December 2017 | (1,468,336) | 3,175,265 | 1,706,929 |
| Deficit for the year | (1,547,413) | | (1,547,413) |
| Bonus share issue | - | (399,000) | (399,000) |
| At 30 November 2018 | (3,015,749) | 2,776,265 | (239,484) |