

THE COMPANIES ACT 2006

PRINT OF WRITTEN RESOLUTIONS OF THE SHAREHOLDERS

of

OZYGEN SYSTEMS LIMITED

Company Number: 09877950
(the "Company")

Passed on: 15 June 2018

THURSDAY



A10 *A7910ERF* 28/06/2018 #216
COMPANIES HOUSE

Pursuant to the Company's Articles of Association and to Chapter 2 of Part 13 of the Company Act 2006, the following resolutions were passed as written resolutions on the above date.

ORDINARY RESOLUTIONS

1. **THAT** a new class of A ordinary shares of £1 each in the capital of the Company ("**A Shares**") with the same rights attaching to them as the existing class of ordinary shares of £1 each (save for being a separate class of share) be and is hereby created in addition to the existing class of ordinary shares of £1 each in the capital of the Company.

2. **THAT** each of the following ordinary shares of £1 in the capital of the Company ("**Ordinary Shares**") that were issued (fully paid) on 15 September 2017 be and is hereby re-designated as an A Share in the capital of the Company:

Shareholder:	Ordinary Shares redesignated as A Shares:	Amount Paid Up:
Jane Clark	49 Ordinary Shares	Nominal: £49.00 Premium: £40,522.36
Richard Hefford-Hobbs	36 Ordinary Shares	Nominal: £36.00 Premium: £29,792.52
Berwick Hall Farm Limited	60 Ordinary Shares	Nominal: £60.00 Premium: £49,654.20
Cambridge Research and Development Limited	6 Ordinary Shares	Nominal: £6.00 Premium: £4,965.42
Cambridge Precision Limited	21 Ordinary Shares	Nominal: £21.00 Premium: £17,350.40

3. THAT Model Article 14(1) of the Company be dis-applied to enable each Director of the Company interested in the proposed transaction to count as participating in the decision-making process for quorum or voting purposes

SPECIAL RESOLUTIONS

4. THAT the issued share capital of the Company be reduced by cancelling and extinguishing all 172 of the issued A Shares, each of which is fully paid up and the amount by which the nominal share capital is so reduced (being £172.00) be repaid to the holders of such A shares and **THAT** the share premium account of the Company be reduced by £142,284.90 (being the premium attributable to the A Shares) and the amount by which the share premium account is so reduced also be repaid to the holders of the A Shares.

5. THAT the issued share capital of the Company be reduced by £70.00 by cancelling and extinguishing all 70 of the ordinary shares of £1 each, each of which is paid up, and which are registered in the name of the Company (such ordinary shares having been gifted to the Company on 5 December 2016 in compliance with section 659(1) of the Companies Act 2006) and the amount by which the nominal share capital is so reduced shall be credited to a special share premium reserve.

Director

