

REGISTERED NUMBER: 09877911 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

DIGITAL KNOWHOW CONSULTING LTD

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for the Year Ended 31 MARCH 2021

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DIGITAL KNOWHOW CONSULTING LTD

COMPANY INFORMATION
for the Year Ended 31 MARCH 2021

DIRECTOR: K Hullis

REGISTERED OFFICE: Salt Cellars
Gwel-an-Mor
Mawgan Porth
TR8 4DW

REGISTERED NUMBER: 09877911 (England and Wales)

ACCOUNTANTS: Burnside
Chartered Accountants
and Statutory Auditor
61 Queen Square
Bristol
BS1 4JZ

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		677		467
CURRENT ASSETS					
Debtors	5	6,449		12,597	
Cash at bank		9,335		120	
		<u>15,784</u>		<u>12,717</u>	
CREDITORS					
Amounts falling due within one year	6	<u>16,373</u>		<u>13,103</u>	
NET CURRENT LIABILITIES			<u>(589)</u>		<u>(386)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>88</u>		<u>81</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>87</u>		<u>80</u>
			<u>88</u>		<u>81</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2021 and were signed by:

K Hullis - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2021

1. STATUTORY INFORMATION

Digital Knowhow Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when the service has been completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	449	1,204	1,653
Additions	-	699	699
At 31 March 2021	<u>449</u>	<u>1,903</u>	<u>2,352</u>
DEPRECIATION			
At 1 April 2020	179	1,007	1,186
Charge for year	90	399	489
At 31 March 2021	<u>269</u>	<u>1,406</u>	<u>1,675</u>
NET BOOK VALUE			
At 31 March 2021	<u>180</u>	<u>497</u>	<u>677</u>
At 31 March 2020	<u>270</u>	<u>197</u>	<u>467</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	4,445	9,997
Other debtors	<u>2,004</u>	<u>2,600</u>
	<u>6,449</u>	<u>12,597</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1	-
Taxation and social security	14,806	10,687
Other creditors	<u>1,566</u>	<u>2,416</u>
	<u>16,373</u>	<u>13,103</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2021

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
K Hullis		
Balance outstanding at start of year	2,600	(593)
Amounts advanced	33,383	45,590
Amounts repaid	(33,979)	(42,397)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,004</u>	<u>2,600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.