

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 17 NOVEMBER 2015 TO 30 NOVEMBER 2016

FOR

VAKAY TRAVEL GROUP LTD

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FOR THE PERIOD 17 NOVEMBER 2015 TO 30 NOVEMBER 2016

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VAKAY TRAVEL GROUP LTD

COMPANY INFORMATION

FOR THE PERIOD 17 NOVEMBER 2015 TO 30 NOVEMBER 2016

DIRECTORS:

T M Davies
G Gray

REGISTERED OFFICE:

71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

REGISTERED NUMBER:

09875451 (England and Wales)

ACCOUNTANTS:

Horizon Accounts Limited
Stapleton House
Block A, 2nd Floor
110 Clifton Street
London
EC2A 4HT

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		163
Tangible assets	3		<u>569</u>
			732
CURRENT ASSETS			
Debtors		13,337	
Cash at bank		<u>135,894</u>	
		149,231	
CREDITORS			
Amounts falling due within one year		<u>42,550</u>	
NET CURRENT ASSETS			<u>106,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>107,413</u>
CAPITAL AND RESERVES			
Called up share capital	4		38,500
Share premium			128,171
Profit and loss account			<u>(59,258)</u>
SHAREHOLDERS' FUNDS			<u>107,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 August 2017 and were signed on its behalf by:

T M Davies - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 17 NOVEMBER 2015 TO 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible fixed asset

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life. Where the directors consider that there has been a permanent impairment in value the asset is written down to its realisable value in the year of impairment.

Trademark - 20% on straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on straight line

Research and development

Expenditure on research and development is written off in the period in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on the going concern basis. The company incurred losses during the period however the directors were successful in raising additional share capital which in turn has resulted in sufficient cash balances so that the company may meet obligations, if and when, they become due. The directors are therefore of the opinion that they should adopt the going concern basis of accounting in preparing the annual financial statements.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	198
At 30 November 2016	<u>198</u>
AMORTISATION	
Amortisation for period	35
At 30 November 2016	<u>35</u>
NET BOOK VALUE	
At 30 November 2016	<u>163</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 17 NOVEMBER 2015 TO 30 NOVEMBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	583
At 30 November 2016	<u>583</u>
DEPRECIATION	
Charge for period	14
At 30 November 2016	<u>14</u>
NET BOOK VALUE	
At 30 November 2016	<u><u>569</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
3,533,829	A Ordinary	£0.01	35,339
316,126	B Investment	£0.01	<u>3,161</u>
			<u><u>38,500</u></u>

On incorporation, the company issued 26,135 Ordinary £1 shares at par.

On 18 October 2016, the company issued 1,967 Ordinary £1 shares at par.

On 27 October 2016, the company redesignated its issued Ordinary £1 shares into A Ordinary £1 shares. On the same date, the company subdivided its issued share capital of 28,102 A Ordinary £1 shares into 2,810,200 A Ordinary £0.01 shares. No consideration was received as part of either of these transactions.

On 22 November 2016, the company issued 723,629 A Ordinary £0.01 shares and 316,126 B Investment £0.01 shares for total considerations of £103,000 and £45,000 respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.