

**INERTIA BUSINESS SOLUTIONS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**INERTIA BUSINESS SOLUTIONS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**INERTIA BUSINESS SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

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<b>Director</b>	Paul Bell
<b>Company Number</b>	09872976 (England and Wales)
<b>Registered Office</b>	36 PARKSHIEL SOUTH SHIELDS NE34 8BU ENGLAND

# **INERTIA BUSINESS SOLUTIONS LIMITED**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the director of INERTIA BUSINESS SOLUTIONS LIMITED on the preparation of the unaudited statutory accounts for the year ended 30 November 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of INERTIA BUSINESS SOLUTIONS LIMITED for the year ended 30 November 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of INERTIA BUSINESS SOLUTIONS LIMITED, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of INERTIA BUSINESS SOLUTIONS LIMITED and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than INERTIA BUSINESS SOLUTIONS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that INERTIA BUSINESS SOLUTIONS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of INERTIA BUSINESS SOLUTIONS LIMITED. You consider that INERTIA BUSINESS SOLUTIONS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of INERTIA BUSINESS SOLUTIONS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

29 September 2021

**INERTIA BUSINESS SOLUTIONS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Investment property	<u>5</u>	44,840	44,840
<b>Current assets</b>			
Debtors	6	23	672
Cash at bank and in hand		4,274	3,003
		<u>4,297</u>	<u>3,675</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(620)	-
<b>Net current assets</b>		<u>3,677</u>	<u>3,675</u>
<b>Net assets</b>		<u>48,517</u>	<u>48,515</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		48,507	48,505
<b>Shareholders' funds</b>		<u>48,517</u>	<u>48,515</u>

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 September 2021 and were signed on its behalf by

Paul Bell  
Director

Company Registration No. 09872976

**INERTIA BUSINESS SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

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**1 Statutory information**

INERTIA BUSINESS SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09872976. The registered office is 36 PARKSHIEL, SOUTH SHIELDS, NE34 8BU, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 December 2019	2,742
At 30 November 2020	2,742
<b>Depreciation</b>	
At 1 December 2019	2,742
At 30 November 2020	2,742
<b>Net book value</b>	
At 30 November 2020	-

**5 Investment property**

	<b>2020 £</b>
Fair value at 1 December 2019	44,840
At 30 November 2020	44,840

There has been no re-valuation or material deviation in value from the previous year value of Investment property held.

**6 Debtors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
VAT	23	-
Other debtors	-	672
	23	672

**INERTIA BUSINESS SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS**  
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**7 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Loans from directors	120	-
Accruals	500	-
	<hr/> 620	<hr/> -
	<hr/> <hr/>	<hr/> <hr/>

**8 Average number of employees**

During the year the average number of employees was 0 (2019: 0).

