

**INERTIA BUSINESS SOLUTIONS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**INERTIA BUSINESS SOLUTIONS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**INERTIA BUSINESS SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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<b>Director</b>	Paul Bell
<b>Company Number</b>	09872976 (England and Wales)
<b>Registered Office</b>	36 PARKSHIEL SOUTH SHIELDS NE34 8BU ENGLAND
<b>Accountants</b>	Gina Caceres-Jimenez Lonsdale Financial Ltd 4 St. Marys Terrace Gateshead Tyne and Wear NE10 0NY

# **INERTIA BUSINESS SOLUTIONS LIMITED**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the director of INERTIA BUSINESS SOLUTIONS LIMITED on the preparation of the unaudited statutory accounts for the year ended 30 November 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of INERTIA BUSINESS SOLUTIONS LIMITED for the year ended 30 November 2022 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of INERTIA BUSINESS SOLUTIONS LIMITED, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of INERTIA BUSINESS SOLUTIONS LIMITED and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than INERTIA BUSINESS SOLUTIONS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that INERTIA BUSINESS SOLUTIONS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of INERTIA BUSINESS SOLUTIONS LIMITED. You consider that INERTIA BUSINESS SOLUTIONS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of INERTIA BUSINESS SOLUTIONS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Gina Caceres-Jimenez

Lonsdale Financial Ltd  
4 St. Marys Terrace  
Gateshead  
Tyne and Wear  
NE10 0NY

8 June 2023

**INERTIA BUSINESS SOLUTIONS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investment property	<u>5</u>	93,820	93,820
<b>Current assets</b>			
Debtors	6	257	147
Cash at bank and in hand		2,830	3,354
		<u>3,087</u>	<u>3,501</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(757)	(887)
<b>Net current assets</b>		<u>2,330</u>	<u>2,614</u>
<b>Total assets less current liabilities</b>		96,150	96,434
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	(48,980)	(48,980)
<b>Net assets</b>		<u>47,170</u>	<u>47,454</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		47,160	47,444
<b>Shareholders' funds</b>		<u>47,170</u>	<u>47,454</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 9 June 2023 and were signed on its behalf by

Paul Bell  
Director

Company Registration No. 09872976

**INERTIA BUSINESS SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**1 Statutory information**

INERTIA BUSINESS SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09872976. The registered office is 36 PARKSHIEL, SOUTH SHIELDS, NE34 8BU, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 December 2021	2,742
At 30 November 2022	2,742
<b>Depreciation</b>	
At 1 December 2021	2,742
At 30 November 2022	2,742
<b>Net book value</b>	
At 30 November 2022	-

**5 Investment property**

	<b>2022 £</b>
Fair value at 1 December 2021	93,820
At 30 November 2022	93,820

There has been no re-valuation or material deviation in value from the previous year value of Investment property held.

A prior year adjustment has been carried out to reflect actual purchase price and value of property and associated capital assets held and to accurately reflect the property loan via way of interest only mortgage outstanding.

**INERTIA BUSINESS SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

<b>6 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Deferred tax asset	257	147
<b>7 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Taxes and social security	257	147
Loans from directors	-	240
Accruals	500	500
	757	887
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	48,980	48,980
Aggregate of amounts that fall due for payment after five years	48,980	48,980
<b>9 Deferred taxation</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	-	(147)
Tax losses carried forward	(257)	-
	(257)	(147)
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Provision at start of year	(147)	-
Credited to the profit and loss account	(110)	(147)
Provision at end of year	(257)	(147)
Deferred taxation transferred to P & L relates to losses from previous years b/f		

**10 Average number of employees**

During the year the average number of employees was 0 (2021: 0).

