

**Registered Number 09872947**

**PECKHAM LEVELS LIMITED**

**Abbreviated Accounts**

**30 November 2016**

## Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>
		<i>£</i>
<b>Fixed assets</b>		
Tangible assets	2	888,502
		<u>888,502</u>
<b>Current assets</b>		
Debtors		163,868
Cash at bank and in hand		1,659
		<u>165,527</u>
<b>Creditors: amounts falling due within one year</b>		<u>(144,035)</u>
<b>Net current assets (liabilities)</b>		<u>21,492</u>
<b>Total assets less current liabilities</b>		<u>909,994</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(921,772)</u>
<b>Total net assets (liabilities)</b>		<u><u>(11,778)</u></u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		<u>(11,878)</u>
<b>Shareholders' funds</b>		<u><u>(11,778)</u></u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 August 2017

And signed on their behalf by:

**J Leay, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT. The total turnover of the company for the period has been derived from its principal activities.

**Tangible assets depreciation policy**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings - 15% on reducing balance basis

Computer equipment - 33.33% on straight line basis

Leasehold property - over the term of the lease once conversion completed

**Other accounting policies****Going concern**

We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. This support is required as the company has net current assets of £21,492 and net liabilities of £11,778. We believe no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements. In assessing going concern, we have paid particular attention to a period of not less than one year from the date of approval of the financial statements.

**Operating leases**

Operating lease rentals are charged to the profit and loss account on a straight line basis over the period of the lease.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
Additions	888,530
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>888,530</u>
<b>Depreciation</b>	
Charge for the year	28
On disposals	-
At 30 November 2016	<u>28</u>

**Net book values**

At 30 November 2016

888,502**3 Called Up Share Capital**

Allotted, called up and fully paid:

*2016**£*

100 Ordinary shares of £1 each

100

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