Registered number: 9872859

QUAY DEVELOPMENTS CONWY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Maurice Bland and Co Chartered Accountants

ICAEW

308 London Road
Hazel Grove
Stockport
SK7 4RF

Quay Developments Conwy Limited
Financial Statements
For The Year Ended 30 June 2018

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Quay Developments Conwy Limited
Accountant's Report
For The Year Ended 30 June 2018

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Quay Developments Conwy Limited For The Year Ended 30 June 2018

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Quay Developments Conwy Limited For The Year Ended 30 June 2018 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the directors of Quay Developments Conwy Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Quay Developments Conwy Limited and state those matters that we have agreed to state to the directors of Quay Developments Conwy Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quay Developments Conwy Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Quay Developments Conwy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Quay Developments Conwy Limited. You consider that Quay Developments Conwy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Quay Developments Conwy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Maurice Bland

27th March 2019

Maurice Bland and Co Chartered Accountants
ICAEW

308 London Road
Hazel Grove
Stockport
SK7 4RF

Quay Developments Conwy Limited
Balance Sheet
As at 30 June 2018

Registered number: 9872859

	Notes	2018 £	2018 £	2017 £	2017 £
CURRENT ASSETS					
Stocks	**4**	3,983,589		2,027,009	
Debtors	**5**	14,387		3,754	
Cash at bank and in hand		38,324		167,294	
		4,036,300		2,198,057	
Creditors: Amounts Falling Due Within One Year	**6**	(4,233,908)		(2,206,507)	
NET CURRENT ASSETS (LIABILITIES)			(197,608)		(8,450)
TOTAL ASSETS LESS CURRENT LIABILITIES			(197,608)		(8,450)
NET ASSETS			(197,608)		(8,450)
CAPITAL AND RESERVES					
Called up share capital	**7**		1,000		1,000
Profit and Loss Account			(198,608)		(9,450)
SHAREHOLDERS' FUNDS			(197,608)		(8,450)

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alan Waldron

27th March 2019

The notes on pages 4 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

The company is in the course of property development and as yet no sales have been made. It is anticipated that the first sales will be during the coming year.

1.4. Stocks and Work in Progress

Stocks and work in progress is valued at the cost of materials and the relevant overheads.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Stocks

	2018	2017
	£	£
Stock - materials and work in progress	3,983,589	2,027,009
	3,983,589	2,027,009

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	14,387	-
Other debtors	-	3,754
	14,387	3,754

6. **Creditors: Amounts Falling Due Within One Year**

	2018	2017
	£	£
Bank loans and overdrafts	2,641,055	1,078,643
Other taxes and social security	-	1,844
Other creditors	134,600	-
Directors' loan accounts	1,458,253	1,126,020
	4,233,908	2,206,507

7. **Share Capital**

	2018	2017
Allotted, Called up and fully paid	1,000	1,000

8.

9. **General Information**

Quay Developments Conwy Limited is a private company, limited by shares, incorporated in England & Wales, registered number 9872859. The registered office is 308 London Road, Hazel Grove, Stockport, SK7 4RF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.