

**QUAY DEVELOPMENTS CONWY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Maurice Bland and Co Chartered Accountants

ICAEW

308 London Road
Hazel Grove
Stockport
SK7 4RF

Quay Developments Conwy Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Quay Developments Conwy Limited
Accountant's Report
For The Year Ended 30 June 2017

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Quay Developments Conwy Limited For The Year Ended 30 June 2017

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Quay Developments Conwy Limited For The Year Ended 30 June 2017 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the directors of Quay Developments Conwy Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Quay Developments Conwy Limited and state those matters that we have agreed to state to the directors of Quay Developments Conwy Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quay Developments Conwy Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Quay Developments Conwy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Quay Developments Conwy Limited. You consider that Quay Developments Conwy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Quay Developments Conwy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Maurice Bland

22nd March 2018

Maurice Bland and Co Chartered Accountants
ICAEW

308 London Road
Hazel Grove
Stockport
SK7 4RF

Quay Developments Conwy Limited
Balance Sheet
As at 30 June 2017

Registered number: 9872859

		2017	
	Notes	£	£
CURRENT ASSETS			
Stocks	6	2,027,009	
Debtors	7	3,754	
Cash at bank and in hand		167,294	
		<hr/>	
		2,198,057	
Creditors: Amounts Falling Due Within One Year	8	(2,206,507)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			(8,450)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,450)
			<hr/>
NET ASSETS			(8,450)
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	9		1,000
Profit and loss account			(9,450)
			<hr/>
SHAREHOLDERS' FUNDS			(8,450)
			<hr/>

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Alan Waldron

22nd March 2018

Quay Developments Conwy Limited
Balance Sheet (continued)
As at 30 June 2017

The notes on pages 5 to 6 form part of these financial statements.

Quay Developments Conwy Limited
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 July 2016	1,000	-	1,000
Loss for the year and total comprehensive income	-	(9,450)	(9,450)
As at 30 June 2017	<u>1,000</u>	<u>(9,450)</u>	<u>(8,450)</u>

Quay Developments Conwy Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

The company is in the course of property development and as yet no sales have been made. It is anticipated that the first sales will be during the coming year.

1.4. Stocks and Work in Progress

Stocks and work in progress is valued at the cost of materials and the relevant overheads.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

6. Stocks

	2017
	£
Stock - materials and work in progress	2,027,009
	<u>2,027,009</u>

7. Debtors

	2017
	£
Due within one year	
Other debtors	3,754
	<u>3,754</u>

8. Creditors: Amounts Falling Due Within One Year

	2017
	£
Bank loans and overdrafts	1,078,643
Other taxes and social security	1,844
Directors' loan accounts	1,126,020
	<u>2,206,507</u>

Quay Developments Conwy Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

9. Share Capital

	Value	Number	2017
	£		£
Allotted, called up and fully paid			
Ordinary shares	1,000	1000	1,000

10. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

11. Additional Note to the accounts

12. General Information

Quay Developments Conwy Limited Registered number 9872859 is a limited by shares company incorporated in England & Wales. The Registered Office is 308 London Road, Hazel Grove, Stockport, SK7 4RF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.