

**QUAY DEVELOPMENTS CONWY LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

Maurice Bland and Co Chartered Accountants

ICAEW

Turner Business Centre  
Greengate  
Middleton  
Manchester  
M24 1RU

**Quay Developments Conwy Limited**  
**Financial Statements**  
**For The Year Ended 30 June 2020**

---

**Contents**

	<b>Page</b>
Accountant's Report	1
Balance Sheet	2—3
Notes to the Financial Statements	4—5

**Quay Developments Conwy Limited**  
**Accountant's Report**  
**For The Year Ended 30 June 2020**

---

**Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Quay Developments Conwy Limited For The Year Ended 30 June 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Quay Developments Conwy Limited For The Year Ended 30 June 2020 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the directors of Quay Developments Conwy Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Quay Developments Conwy Limited and state those matters that we have agreed to state to the directors of Quay Developments Conwy Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quay Developments Conwy Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Quay Developments Conwy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Quay Developments Conwy Limited. You consider that Quay Developments Conwy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Quay Developments Conwy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

---

**Maurice Bland**

**5th March 2021**

Maurice Bland and Co Chartered Accountants  
ICAEW

Turner Business Centre  
Greengate  
Middleton  
Manchester  
M24 1RU

**Quay Developments Conwy Limited**  
**Balance Sheet**  
**As at 30 June 2020**

**Registered number:** 9872859

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	-		1,250,000	
Debtors	<b>6</b>	-		3,277	
Cash at bank and in hand		18,889		36,305	
		18,889		1,289,582	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	<b>7</b>	(541,353 )		(1,562,853 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			(522,464 )		(273,271 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			(522,464 )		(273,271 )
<b>NET LIABILITIES</b>					
			(522,464 )		(273,271 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		1,000		1,000
Profit and Loss Account			(523,464 )		(274,271 )
<b>SHAREHOLDERS' FUNDS</b>					
			(522,464)		(273,271)

**Quay Developments Conwy Limited**  
**Balance Sheet (continued)**  
**As at 30 June 2020**

---

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr Alan Waldron**

Director

**5th March 2021**

The notes on pages 4 to 5 form part of these financial statements.

**Quay Developments Conwy Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2020**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Turnover**

The company is in the course of property development and as yet no sales have been made. It is anticipated that the first sales will be during the coming year.

**1.4. Stocks and Work in Progress**

Stocks and work in progress is valued at the cost of materials and the relevant overheads.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2020</b>	<b>2019</b>
Office and administration	2	-
	<u>2</u>	<u>-</u>

**5. Stocks**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	-	1,250,000
	<u>-</u>	<u>1,250,000</u>

**6. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors (7)	-	3,277
	<u>-</u>	<u>3,277</u>

**Quay Developments Conwy Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2020**

---

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Directors' loan accounts	541,353	1,562,853
	<u>541,353</u>	<u>1,562,853</u>

**8. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

**9.**

**10. General Information**

Quay Developments Conwy Limited is a private company, limited by shares, incorporated in England & Wales, registered number 9872859 . The registered office is Maurice Bland Chartered Accountants , Turner Business Centre, Greengate, Middleton, Gtr Manchester, M24 1RU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.